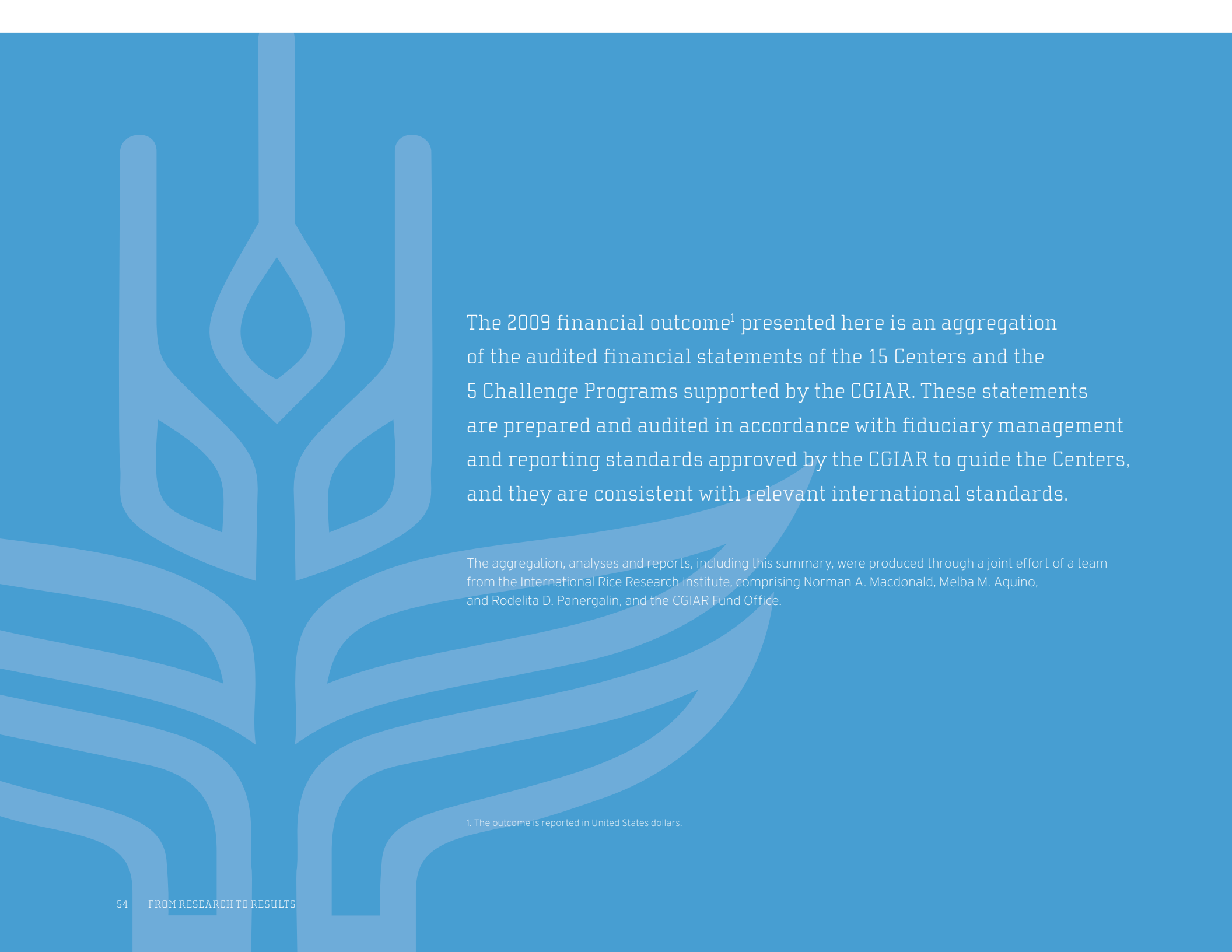




Executive Summary of the 2009 CGIAR Financial Results

A large, stylized graphic of a rice plant in various shades of blue, positioned on the left side of the page. The plant has a central stalk with a teardrop-shaped seed at the top, and several long, curved leaves extending downwards and outwards.

The 2009 financial outcome¹ presented here is an aggregation of the audited financial statements of the 15 Centers and the 5 Challenge Programs supported by the CGIAR. These statements are prepared and audited in accordance with fiduciary management and reporting standards approved by the CGIAR to guide the Centers, and they are consistent with relevant international standards.

The aggregation, analyses and reports, including this summary, were produced through a joint effort of a team from the International Rice Research Institute, comprising Norman A. Macdonald, Melba M. Aquino, and Rodelita D. Panergalin, and the CGIAR Fund Office.

1. The outcome is reported in United States dollars.

Executive Summary of the

2009 CGIAR FINANCIAL RESULTS

Background

The extensive reforms that the CGIAR approved in 2008 were in transition to full implementation in 2009. A major component of the reforms was a change in the financing architecture of the CGIAR anchored on establishing the CGIAR Fund to serve as a new multi-donor, multiyear funding mechanism providing financing to priority areas of agricultural research. Although the Fund was not yet operationalized in 2009, this new financing architecture caused significant anxiety on the part of the Centers about both the quantity and the quality of funding expected in 2009. The structural changes called for in the reforms (e.g., establishing the Consortium of CGIAR Centers and the Fund Council and transforming the CGIAR Secretariat into the Fund Office) also promised important changes in fiduciary oversight and management in the system. In addition, external factors – the food price crisis and the financial crisis – raised considerable concern about CGIAR funding in 2009.

Overview

The financial results indicate that these concerns did not have the adverse impact on the quantity and quality of CGIAR funding that was feared. Total System² revenues in 2009 were \$629 million, an increase of \$76 million (14%) from \$553 million in 2008. The improvement in revenue came from increases in contributions from Members and non-members for both the research program and transition management.

Contributions increased by \$75 million to \$606 million. This increase takes into account a \$2 million foreign exchange gain on contributions not denominated in US dollars.

Expenditure in 2009 was \$603 million, an increase of \$61 million (11%) over 2008. The net result was a surplus of \$26 million. Typically, Centers use an operating surplus to build reserves.

In comparison with the financing plan approved at the 2008 Annual General

Meeting, actual total revenues for \$629 million are 16% higher, and the \$26 million surplus compares with a planned deficit of \$35 million.

Overall Financial Outcome

A summary of the CGIAR program outcome for 2009, compared with the approved and the actual outcome for 2008, is shown in Table 1. Highlights of the System's 2009 financial performance are shown in Exhibit 1 with comparative information for the previous 4 years.

Contributions

Of the total contributions of \$606 million, 34% was unrestricted, lower than the 36% unrestricted funding in 2008 in percentage terms but \$13 million (7%) higher in absolute terms. Correspondingly, restricted contributions increased by \$62 million from \$339 million in 2008 to \$401 million in 2009, or 66% of funding in 2009. Exhibit 2 shows contributions to the CGIAR by source and type.

² The CGIAR System comprises the 15 Centers supported by the CGIAR, Challenge Programs and System Offices.

TABLE 1

Summary of 2009 CGIAR-Approved Program vs Actual Outcome

(\$ million)

	Actual 2009 Outcome	2009 Plan Approved at AGM08 ²	Actual 2008 Outcome
Expenditure			
Centers	530	508	474
Challenge Programs			
Centers	29	24	34
Partners	25	34	18
System-level activities ¹	19	10	16
Total expenditure	603	576	542
Revenue			
Funding			
Centers	534	473	463
Challenge Programs	53	38	52
System-level activities ¹	19	10	16
Subtotal funding	606	521	531
Earned income	23	20	22
Total revenue	629	541	553
Net operating result	26	(35)	11

¹ System Office units, governance and transition management² CGIAR Annual General Meeting 2008

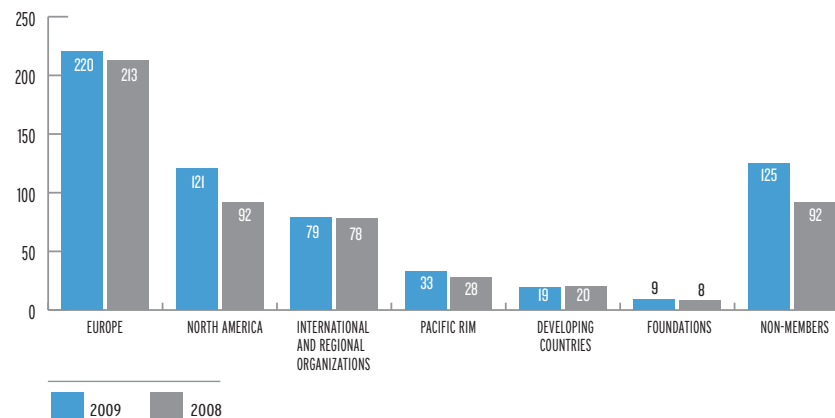
As shown in Figure 1, the increase in 2009 contributions came mainly from North America and non-members, especially the Bill & Melinda Gates Foundation. The United States of America increased its contribution by \$21 million (36%) from \$58 million in 2008 to \$79 million in 2009, while Gates increased its contribution

by \$18 million (42%) from \$43 million in 2008 to \$61 million in 2009. Changes in contributions from other member groups were as follows: Europe increased by \$7 million (3%), the Pacific Rim increased by \$5 million (18%), developing countries decreased by \$1 million (5%), and international and regional organizations

FIGURE 1

CGIAR contributions, 2009

(\$ million)



and foundations stayed at about the same as in 2008.

Included in overall contributions was \$7.6 million from 15 donors for transition management, as shown in Table 2.³

Members contribute in their national currency, which Centers then report in US dollar equivalent. In 2009, the impact of exchange rate movements on contributions was a net gain of about \$2 million, compared with a net loss of about \$3 million in 2008.

The movement of the US dollar against selected currencies of contribution and expenditure during 2009 is shown in Table 3.

Contributions from the top 15 Members accounted for 66% of funding in 2009. The United States of America was the largest donor, followed by the World Bank. India was the highest contributor among developing countries. The top contributors among all Members and those among developing countries in 2009 and 2008 are shown in Table 4.

Resource Allocation

Total CGIAR expenditure in 2009 increased by \$61 million (11%) to \$603 million. The following paragraphs summarize at the System level, resource allocation by object of expenditure and by CGIAR developing region.

³ A separate report on the use of these contributions, *Implementing Change and Reform in the CGIAR*, was published in May 2010 and shared with contributing donors.

TABLE 2

CGIAR Transition Management Funding, 2009 (\$ million)

Australia	0.21
Canada	0.08
China	0.03
France	0.04
Germany	1.13
Ireland	0.07
Italy	0.15
Netherlands	0.50
New Zealand	0.27
Norway	0.15
Rockefeller Foundation	0.50
Switzerland	0.24
United Kingdom	1.61
USA	0.15
World Bank	2.46
Total	7.60

Expenditure by Object. As shown in Figure 2, the pattern of expenditure by object did not change significantly from 2008, with personnel cost maintaining the largest share at 42%.

Expenditure by Region. As shown in Figure 3, the allocation of expenditure by region in 2009 broadly reflects the pattern seen in the past several years, confirming the CGIAR's focus on sub-Saharan Africa.

TABLE 3

Movement of USD versus Other Major Currencies

Contribution Currencies				Expenditure Basket			
Currency	Currency Unit per USD		Movement ¹	Currency	Currency Unit per USD		Movement ¹
	2008	2009			2008	2009	
YEN	90.38	92.24	2%	EUR ²	0.71	0.70	-1%
GBP	0.69	0.63	-9%	COP	2,251.71	2,064.63	-8%
CAD	1.22	1.01	-17%	INR	49.72	46.89	-6%
NOK	7.06	5.81	-18%	NGN	141.07	152.35	8%
SEK	7.77	7.19	-7%	KES	84.00	79.17	-6%
CHF	1.06	1.04	-2%	PHP	47.69	46.42	-3%

1 Negative movement indicates depreciation of the USD vs the other currency.

2 Euro is prominent in both expenditure and contributions.

CAD = Canadian dollar, CHF = Swiss franc, COP = Colombian peso, EUR = euro, GBP = United Kingdom pound, KES = Kenyan shilling, INR = Indian rupee, NGN = Nigerian naira, NOK = Norwegian kroner, PHP = Philippine peso, SEK = Swedish kroner, USD = United States dollar, YEN = Japanese yen.

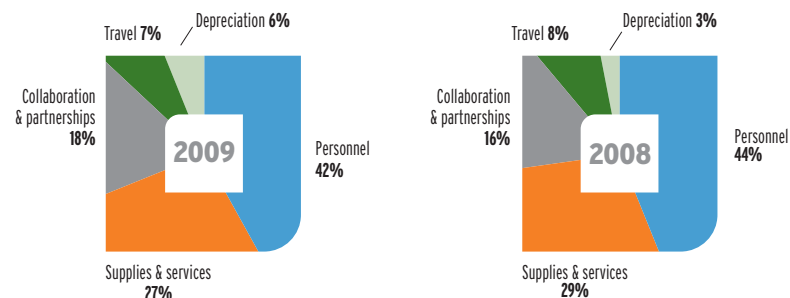
TABLE 4

Top Member Contributions (\$ million)

(\$ million)

2009		2008	
Industrialized Countries and Multilateral Organizations			
United States of America	78.9	United States of America	58.0
World Bank	50.0	World Bank	50.0
Canada	42.4	United Kingdom	45.4
United Kingdom	41.6	Canada	34.1
European Commission	40.7	European Commission	32.6
Developing Countries			
India	7.2	India	7.5
China	3.1	Nigeria	2.6
Mexico	1.2	China	1.1
Colombia	1.1	Kenya	1.0
Brazil	0.8	Mexico	0.8

FIGURE 2
Expenditure by Object



Center Perspectives

The contribution increase noted at the System level is the aggregate of a range of outcomes at individual Centers. Total contributions for 12 Centers increased in 2009, as was the case in 2008. Contributions to WorldFish and Bioversity decreased by 7% and 3% respectively. ICRISAT remained at the same level.

Financial results (contributions plus Center-earned income, less expenditure) showed that 12 Centers ended the year with a surplus, as in 2008. As a percentage of total revenues, AfricaRice and CIMMYT had surpluses of 12%, IWMI and IFPRI had surpluses of 11% and 8% respectively, and eight Centers had surpluses of 5% or less. Bioversity, IRRI and WorldFish had deficits of 2% or less, which were planned as measures to increase investments in research.

Figure 4 illustrates the financial results by Center.

Exhibit 3 provides the 2009 financial results by Center and for the System as a whole, including results for those portions of Challenge Programs implemented by CGIAR partners, and compares these with 2008. Exhibit 4 provides an overview of the System's finances (expenditure allocation and financing). Exhibit 5 summarizes the System's overall financial position from 2005 to 2009.

Summary of Challenge Programs

During the year, \$58 million was available for Challenge Programs, compared with \$45 million in 2008, or an increase of 29%. Expenditure of \$54 million in 2009 resulted in the net increase of \$4 million to the cumulative balance of Challenge Program funds. Exhibit 6 summarizes Challenge Program funding and expenditure.

FIGURE 3
Expenditure by Region

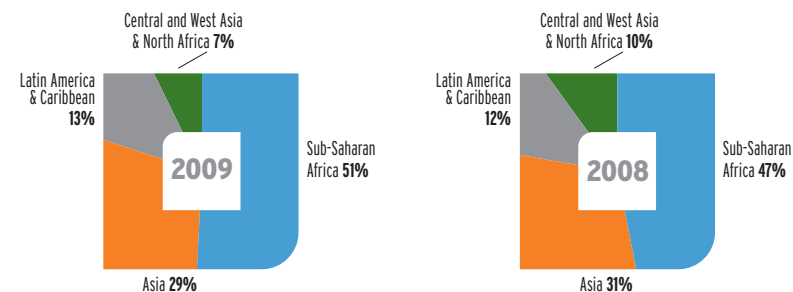
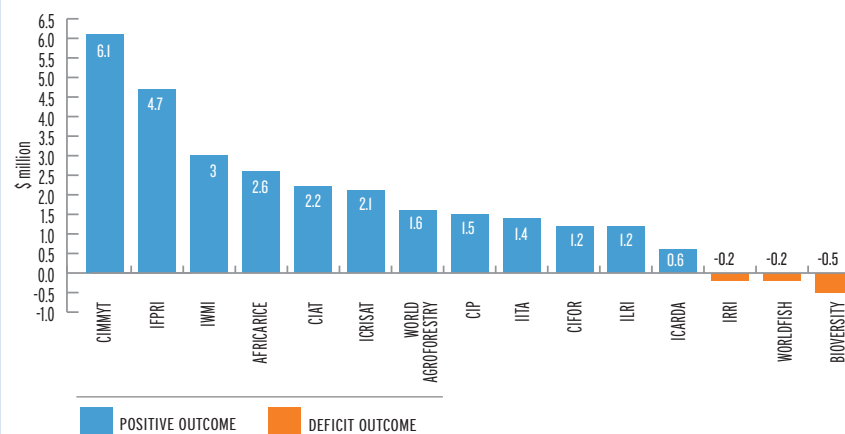


FIGURE 4
Financial Results by Center



Conclusion

The increase in funding demonstrates a global recommitment to agriculture and donor support for the reforms, as well as the Centers' continuing strong capacity for fiduciary

management. The positive results further strengthen the financial position of the Centers, positioning them to better cope with both internal and external challenges in the coming years.

Actual	2005	2006	2007	2008	2009
Revenues (\$ million)					
Agenda funding	450	426	495	531	606
(of which unrestricted)	43%	42%	36%	36%	34%
Earned income	10.3	22.4	25.2	22.3	23.3
Total	460	448	520	553	629
Agenda funding (\$ million)					
Members					
Europe	197	169	222	213	220
North America	91	88	91	92	121
Pacific Rim	24	22	22	28	33
Developing countries	15	14	15	20	19
Foundations	14	14	12	8	9
International and regional organizations	72	74	76	78	79
Subtotal	413	381	438	439	481
Non-members	37	45	57	92	125
Total	450	426	495	531	606
Top three Member contributors					
	USA World Bank United Kingdom	USA World Bank United Kingdom	EC USA World Bank	USA World Bank United Kingdom	USA World Bank Canada
Staffing (number)					
Internationally recruited	1,100	1,115	1,096	1,163	1,238
Nationally recruited	6,774	7,039	6,986	6,904	6,922
Total	7,874	8,154	8,082	8,067	8,160
Object of expenditure					
Personnel costs	45%	47%	44%	44%	42%
Supplies & services	27%	27%	30%	29%	27%
Collaboration & partnerships	16%	14%	15%	16%	18%
Travel	8%	8%	7%	8%	7%
Depreciation	4%	4%	4%	3%	6%
Total expenditure (\$ million)	452	458	506	542	603
Expenditure by region					
Sub-Saharan Africa	46%	48%	48%	47%	51%
Asia	30%	29%	29%	31%	29%
Latin America & the Caribbean	14%	14%	13%	12%	13%
Central and West Asia & North Africa	10%	9%	10%	10%	7%
Result of operations [surplus/(deficit) in \$ million]	8	(10)	14	11	26
Center financial information (\$ million)					
Unrestricted net assets excluding fixed assets	158	145	159	165	199
Liquidity indicators					
Working capital (days expenditure)	155	149	161	150	159
Current ratio	1.9	1.8	1.7	1.6	1.6
Adequacy of reserve indicator					
Net assets excl. fixed assets (days expenditure)	137	124	127	123	134
Fixed asset indicators					
Capital expenditure (\$ million)	15.8	16.8	18.7	21.2	30.9
Capital expenditure/depreciation	101%	107%	110%	119%	95%
Efficiency of operations indicator					
Indirect cost ratio	21%	20%	20%	19%	17%
Cash management on restricted operations					
Restricted accounts receivable ratio	0.80	0.46	0.33	0.36	0.18

	Unrestricted	Restricted	Total
EUROPE			
Austria	-	2.3	2.3
Belgium	8.9	1.7	10.6
Denmark	5.5	0.9	6.4
European Commission	-	40.7	40.7
Finland	4.3	0.5	4.8
France ¹	2.0	3.3	5.3
Germany ¹	10.6	13.2	23.8
Ireland ¹	6.2	3.5	9.7
Italy ¹	3.4	2.9	6.3
Luxembourg	-	0.8	0.8
Netherlands ¹	8.3	6.2	14.5
Norway ¹	12.5	3.0	15.5
Portugal	0.2	0.2	0.4
Spain	0.1	2.5	2.6
Sweden	8.3	6.7	15.0
Switzerland ¹	9.6	10.1	19.7
United Kingdom ¹	21.3	20.3	41.6
Subtotal	101.2	118.8	220.0
NORTH AMERICA			
Canada ¹	14.7	27.7	42.4
United States of America ¹	23.9	55.0	78.9
Subtotal	38.6	82.7	121.3
PACIFIC RIM			
Australia ¹	5.2	7.9	13.1
Japan	2.5	13.6	16.1
Korea, Republic of	0.4	1.1	1.5
New Zealand ¹	1.2	0.9	2.1
Subtotal	9.3	23.5	32.8
DEVELOPING COUNTRIES			
Bangladesh	0.1	0.01	0.1
Brazil	-	0.8	0.8
China ¹	0.7	2.4	3.1
Colombia	-	1.1	1.1
Cote d'Ivoire	0.01	-	0.01
Egypt, Arab Republic of	0.3	0.2	0.5
India	0.8	6.4	7.2
Indonesia	0.1	0.1	0.2
Iran, Islamic Republic of	0.2	0.4	0.6
Kenya	-	0.3	0.3
Malaysia	0.01	0.1	0.1
Mexico	-	1.2	1.2
Nigeria	-	0.2	0.2
Pakistan	-	0.4	0.4
Peru	-	0.5	0.5
Philippines	0.2	0.4	0.6
South Africa	0.5	-	0.5
Syria, Arab Republic of	0.5	0.1	0.6
Thailand	0.1	-	0.1
Turkey	0.03	0.2	0.2
Uganda	0.02	0.3	0.3
Subtotal	3.5	15.0	18.5
Total Member Countries	152.7	240.0	392.7
FOUNDATIONS			
Ford Foundation	-	0.5	0.5
IDRC	-	3.6	3.6
Kellogg Foundation	-	0.3	0.3
Rockefeller Foundation ¹	0.5	1.5	2.0
Syngenta Foundation	-	2.1	2.1
Subtotal	0.5	8.0	8.5
INTERNATIONAL AND REGIONAL ORGANIZATIONS			
ADB	-	3.1	3.1
AfDB	-	0.7	0.7
Arab Fund	-	1.3	1.3
FAO	1.3	4.2	5.5
Gulf Cooperation Council	-	0.7	0.7
IDB	-	1.5	1.5
IFAD	-	9.1	9.1
OPEC Fund	-	0.5	0.5
UNDP	-	2.4	2.4
UNEP	-	4.7	4.7
World Bank ¹	50.0	-	50.0
Subtotal	51.3	28.2	79.5
Total Organizations	204.5	276.2	480.7
Non-members			
Bill & Melinda Gates Foundation	0.5	61.0	61.0
Others		63.5	64.0
Subtotal	0.5	124.5	125.0
Grand Total	205	401	606

¹ Includes contribution for CGIAR transition management.

EXHIBIT 3

Financial Results by Center

(\$ million)

Center	2009					2008				
	Agenda funding ¹	Earned income	Total revenue	Expenditure	Result	Agenda funding	Earned income	Total revenue	Expenditure	Result
AfricaRice	22.3	0.1	22.4	19.8	2.6	12.5	0.3	12.8	10.9	1.9
Bioversity	35.7	0.1	35.8	36.3	(0.5)	37.0	1.1	38.1	37.9	0.2
CIAT	48.0	1.2	49.2	47.0	2.2	46.3	1.9	48.2	47.3	0.9
CIFOR	23.6	0.3	23.9	22.7	1.2	21.3	0.6	21.9	20.6	1.3
CIMMYT	48.8	1.6	50.4	44.3	6.1	40.8	2.3	43.1	41.7	1.4
CIP	32.7	0.6	33.3	31.8	1.5	27.4	0.5	27.9	27.6	0.3
ICARDA	31.8	1.3	33.1	32.5	0.6	30.1	1.8	31.9	32.0	(0.1)
ICRISAT	47.8	4.2	52.0	49.9	2.1	48.0	2.6	50.6	47.9	2.7
IFPRI	62.5	0.6	63.1	58.4	4.7	49.9	0.4	50.3	48.3	2.0
IITA	48.9	3.8	52.7	51.3	1.4	48.4	2.9	51.3	51.0	0.3
ILRI	54.7	3.8	58.5	57.3	1.2	39.9	4.2	44.1	42.6	1.5
IRRI	48.1	1.8	49.9	50.1	(0.2)	37.5	0.3	37.8	41.4	(3.6)
IWMI	28.2	0.5	28.7	25.7	3.0	26.1	0.7	26.8	25.2	1.6
World Agroforestry	33.5	3.0	36.5	34.9	1.6	29.3	2.0	31.3	28.3	3.0
WorldFish	17.3	0.4	17.7	17.9	(0.2)	18.6	0.7	19.3	20.8	(1.5)
Subtotal	584	23	607	580	27	513	22	535	523	12
System level										
System-level activities	18.9		18.9	18.9		16.1		16.1	16.1	
Unallocated Member funding	(0.7)		(0.7)		(0.7)	(0.6)		(0.6)		(0.6)
Subtotal	18.2		18.2	18.9	(0.7)	15.5		15.5	16.1	(0.6)
Less inter-Center activities	(20.3)		(20.3)	(20.3)		(15.8)		(15.8)	(15.8)	
Subtotal System level	(2.1)		(2.1)	(1.4)	(0.7)	(0.3)		(0.3)	0.3	(0.6)
Total	582	23	605	578	27	513	22	535	524	11
Plus Challenge Program partners	24.0		24.0	24.5	(0.5)	18.3		18.3	18.3	
Total CGIAR Program	606	23	629	603	26	531	22	553	542	11

1 Funding may differ from Centers' audited financial statements due to system-level adjustments.

EXHIBIT 4

Center Finances, 2009

(\$ million)

Center	Expenditure allocation						Financing										Reserves	
	Personnel	Supplies & services	Collaboration & partnerships	Travel	Depreciation	Total	Member funding											
							Europe	North America	Pacific Rim	Developing countries	Foundations	Intl & regnl organizations	Non-members	Inter-Center activities	Total funding ¹	Earned income	Addition / (Draw)	
AfricaRice	6.4	5.6	5.7	1.0	1.0	19.8	4.0	4.3	6.4	1.2		2.6	1.4	2.4	22.3	0.1	2.6	
Bioversity	20.6	7.3	6.3	1.6	0.5	36.3	21.4	1.9	1.0	0.8	0.2	7.3	2.6	0.5	35.7	0.1	(0.5)	
CIAT	22.6	8.9	10.3	2.9	2.3	47.0	16.0	9.0	1.5	0.9	0.8	4.8	13.1	1.9	48.0	1.2	2.2	
CIFOR	9.4	5.5	5.5	1.7	0.6	22.7	14.1	1.7	1.6	0.1	1.0	2.9	1.9	0.3	23.6	0.3	1.2	
CIMMYT	17.9	12.9	8.1	2.4	3.0	44.3	10.3	9.1	4.5	2.4	0.7	2.8	15.9	3.1	48.8	1.6	6.1	
CIP	12.7	10.9	4.3	2.4	1.5	31.8	13.8	6.3	1.3	0.8	0.7	3.1	5.4	1.3	32.7	0.6	1.5	
ICARDA	12.4	10.9	4.1	3.8	1.3	32.5	10.0	3.9	2.7	2.4	0.3	6.7	5.7	0.1	31.8	1.3	0.6	
ICRISAT	23.6	12.9	7.7	3.5	2.2	49.9	12.9	6.9	1.5	5.4	0.8	5.3	13.7	1.3	47.8	4.2	2.1	
IFPRI	25.3	10.0	18.2	4.1	0.8	58.4	23.6	14.3	1.1	0.6	0.7	7.1	14.2	0.9	62.5	0.6	4.7	
IITA	19.9	18.0	8.3	3.7	1.4	51.3	13.3	19.1	0.4	0.1	0.3	4.6	7.4	3.7	48.9	3.8	1.4	
ILRI	19.3	15.1	6.2	3.2	13.5	57.3	15.2	26.7	0.3	0.4	1.4	2.9	5.0	2.8	54.7	3.8	1.2	
IRRI	19.6	13.0	10.6	3.8	3.1	50.1	9.0	6.3	6.3	2.0	0.5	6.0	17.6	0.4	48.1	1.8	(0.2)	
IWMI	12.0	8.0	2.8	2.3	0.6	25.7	16.1	2.5	1.2	0.9	0.2	3.8	2.7	0.8	28.2	0.5	3.0	
World Agroforestry	14.3	13.1	3.7	3.0	0.8	34.9	14.1	4.0	0.5	0.4	0.3	3.9	9.4	0.9	33.5	3.0	1.6	
WorldFish	8.8	3.8	3.4	1.7	0.2	17.9	7.3	4.5	1.9	0.8		1.7	1.0	0.1	17.3	0.4	(0.2)	
Subtotal	245	156	105	41	33	580	201	120	32	19	8	65	117	20	584	23	27	
System-level																		
System-level activities						18.9	4.1	0.3	0.5	0.0	0.5	13.5			18.9			
Unallocated Member funding										(0.7)					(0.7)		(0.7)	
Subtotal						18.9	4.1	0.3	0.5	(0.6)	0.5	13.5			18.3		(0.7)	
Less inter-Center activities						(20.3)								(20.3)	(20.3)			
Subtotal System-level						(1)	4	0	1	(1)	1	13		(20)	(2)		(0.7)	
Total	245	156	105	41	33	579	205	121	33	19	8	79	117	0	582	23	27	
Plus Challenge Program partners	10.3	6.6	4.4	1.7	1.5	24.5	15.0	0.4			0.2	0.4	8.0		24.0		(0.5)	
Total CGIAR program	255	163	109	43	34	603	220	121	33	19	9	79	125	0	606	23	26	

¹ Funding may differ from Centers' audited financial statements due to system-level adjustments.

	2005	2006	2007	2008	2009
Assets					
Current assets					
Cash and cash equivalents	221,853	255,899	329,054	360,051	480,239
Accounts receivable					
Members	83,907	56,363	65,101	79,766	68,824
Employees	4,105	4,726	3,727	3,437	3,765
Others	22,280	20,952	26,689	27,171	30,729
Inventories	4,593	6,001	5,539	5,833	4,662
Pre-paid expenses	3,401	3,140	4,063	4,354	4,165
Other current assets	6,580	943	1,812	2,283	2,437
Total current assets	346,719	348,024	435,985	482,895	594,821
Noncurrent assets					
Net property, plant and equipment	77,869	78,277	76,177	78,507	75,892
Investments	46,642	41,020	52,819	61,265	80,204
Other assets	1,223	7,076	6,748	2,279	3,704
Total noncurrent assets	125,734	126,373	135,744	142,051	159,800
Total assets	472,453	474,397	571,729	624,946	754,621
Liabilities and net assets					
Current liabilities					
Accounts payable					
Members	119,497	112,065	172,599	196,601	230,828
Employees	14,514	19,024	19,727	17,890	19,770
Others	44,430	49,254	63,378	86,142	136,122
Accruals and provisions	24,086	25,938	30,563	32,869	39,667
Total current liabilities	202,527	206,281	286,267	333,502	426,387
Long-term liabilities					
	31,897	42,383	48,016	46,184	51,548
Total liabilities	234,424	248,664	334,283	379,686	477,935
Net assets					
Unrestricted					
Unrestricted net assets excl fixed assets	157,966	145,089	158,867	164,599	198,752
Fixed assets	77,869	78,277	76,177	78,507	75,892
Unrestricted net assets	235,835	223,365	235,044	243,106	274,644
Restricted					
Restricted	2,194	2,368	2,402	2,154	2,042
Total net assets	238,029	225,733	237,446	245,260	276,686
Total liabilities and net assets	472,453	474,397	571,729	624,946	754,621

EXHIBIT 6

Summary of Challenge Programs, 2009

(\$ million)

Funds Available	HarvestPlus		Water & Food		Generation		SSA		CCAFS		Total	
Bill & Melinda Gates Foundation	12.8				5.4						18.2	
European Commission			3.4		10.2		2.2				15.8	
France			0.7								0.7	
Italy							0.7				0.7	
IFAD			0.3								0.3	
Sweden	0.1		0.1		0.1						0.3	
Switzerland			1.2		0.4						1.6	
Syngenta Foundation	1.0				0.04						1.0	
United Kingdom	3.2		4.8		4.7						12.7	
USA	0.04										0.04	
Zinc Project Consortium	0.3										0.3	
World Bank	2.0		2.0		2.0				0.3		6.3	
Earned Income	0.2				0.1						0.3	
Total	19.6		12.5		22.9		2.9		0.3		58.2	
Expenditure	HarvestPlus		Water & Food		Generation		SSA		CCAFS		Total	
	Center	Others	Center	Others	Center	Others	Center	Others	Center	Others	Center	Others
AfricaRice			0.02		0.3						0.3	
Bioversity					0.3		0.5				0.8	
CIAT	2.0		0.4		1.1		1.4				4.9	
CIMMYT	1.0		0.2		1.1		0.5				2.8	
CIP	0.4				0.7						1.1	
ICARDA	0.03		0.4		0.3						0.7	
ICRISAT	0.6				2.0						2.6	
IFPRI	4.8		0.7		0.1						5.6	
IITA	0.7				0.3		0.1				1.1	
ILRI			0.5								0.5	
IRRI	0.6		0.2		1.4						2.2	
IWMI			5.1								5.1	
WorldFish			1.4								1.4	
Subtotal	10.2	8.6	8.9	1.3	7.6	9.5	2.5	4.3	0.8		29.2	24.5
Total		18.8		10.2		17.1		6.8		0.8		53.7
2009 balance		0.8		2.3		5.8		(3.9)		(0.5)		4.5
2008 cumulative balance		23.8				6.6		7.5				37.9
2009 cumulative balance		24.6		2.3		12.4		3.6		(0.5)		42.4