



Fund

Fund Council

7th Meeting (FC7)—Seattle, Washington

March 7-8, 2012

"2011 System Entities Budget and Expenditure Report"

(Presentation by Peer Review Team)

*Document presented for Agenda Item 4:
2011 System Entities Budget and Expenditures*

Submitted by:
Peer Review Team

2011 System Entities Budget and Expenditure

Agenda Item 4

Background

- Consortium Office, Fund Office and ISPC Secretariat developed a **common budget table template**



Required retrofitting of the 2011 budgets and expenditures

- **Peer Review Team Teleconference on March 1**

Budget Table Template: Headline Items

- Board/Council Meetings
- Personnel Costs
- Number of staff
- Travel
- Meetings and Workshops
- Operating Expenses
- Overhead Charges
- Unused Funds

2011 Budget and Expenditure

- **Consortium**

- Approved budget: \$5.596m
- Actual Expenditure: \$5.057m
- Unused Funds: \$0.539m

- **Fund Office**

- Approved budget: \$3.5m
- Actual Expenditure: \$3.445m
- Unused Funds: \$55K

2011 Budget and Expenditure

- **ISPC**
 - Approved budget: \$3.85m
 - Actual Expenditure: \$3.254m
(\$1.419 received from FAO)
 - Unused Funds: \$0.596m
- **ISPC Fund Use Agreement (FUA)**
 - required to disburse funds from the CGIAR Fund
 - FUA now signed by all parties
 - Payment request to be made shortly

Observations

- Common budget table template is helpful
- Some further work needed to have common sub-items under **Overhead Charges**
 - For Overhead Charges need to look at financial guidelines being followed by Centers
 - Clarity on Overhead Charges

THANK YOU!

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