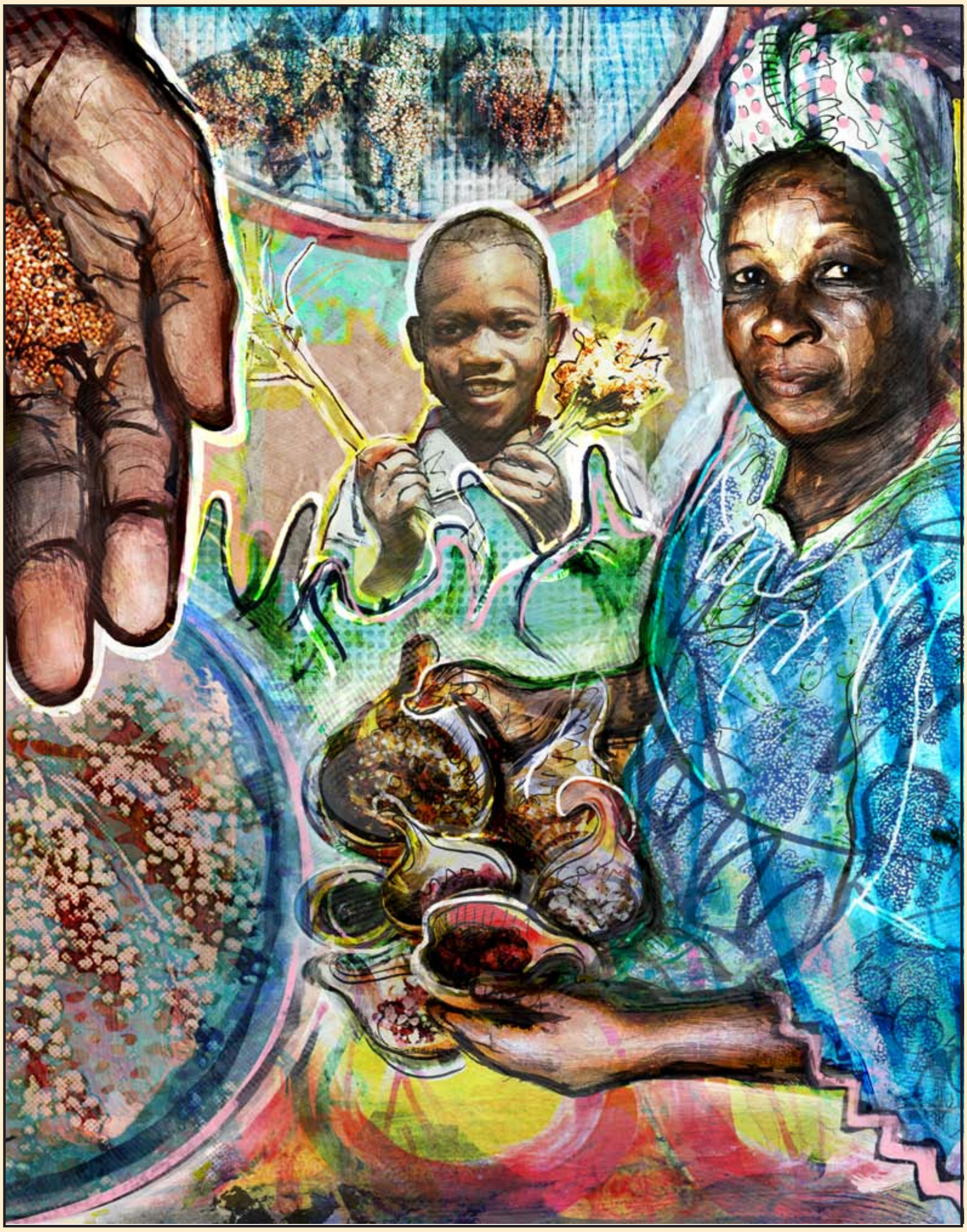
Bioversity International

2010 Financial Statements

for the year ended
December 31, 2010
Auditor's Report

Bioversity International



Cover illustration: Greg Morgan, based on photographs by Yusuf Wachira.
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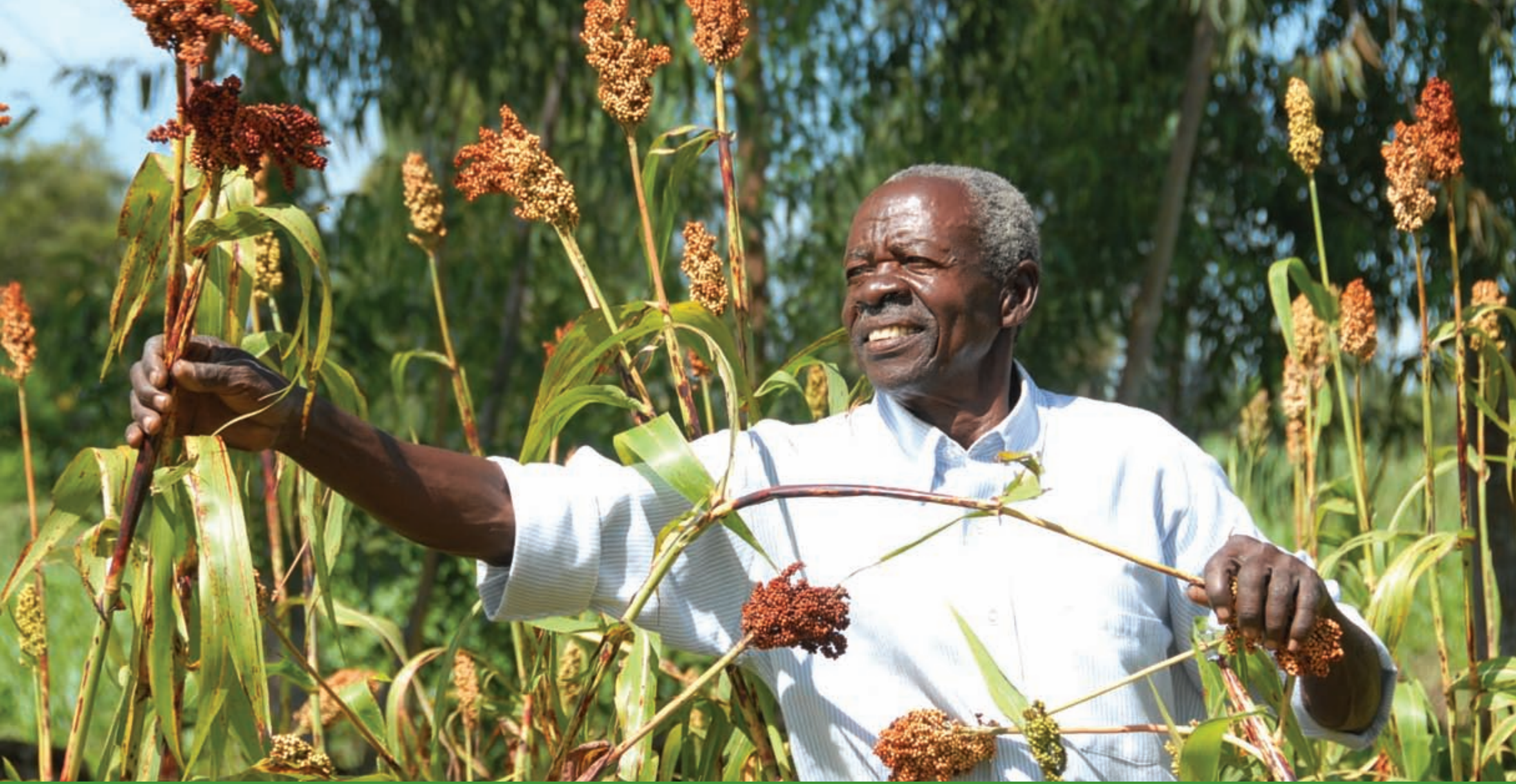

Yusuf Wachira/Bioversity

Bioversity International

Bioversity International is the world's largest international research organization dedicated solely to the conservation and use of agricultural biodiversity.

Bioversity is part of the Consultative Group on International Agricultural Research, which works to reduce hunger, poverty and environmental degradation in developing countries by generating and sharing relevant agricultural knowledge, technologies and policies. This research, focused on development, is conducted by a Consortium of 15 CGIAR centres working with hundreds of partners worldwide and supported by a multi-donor Fund.

Our research

Research into the conservation and use of agricultural biodiversity is important for everyone. The more plant and animal genetic diversity is conserved -- in farmers' fields and in genebanks -- the more options poor, rural farmers have to cope with the challenges of climate change and to improve nutrition. Agricultural biodiversity also offers more opportunities for innovation and growth in agricultural production.

Biodiversity makes food production more secure and resilient, makes meals more nutritious, and makes lives more vibrant.

Agricultural biodiversity is a resource available to farm families even in the most impoverished areas of the world. Indeed, some of the world's poorest countries are among the richest in biodiversity. Promoting research that can protect this biodiversity and harness it to fuel community development in ways that respect local traditions and the environment is what Bioversity is all about.

Bioversity is committed to research that can help foster sustainable development; research that can help people living in poverty secure dignified and sustainable livelihoods through food and agricultural production, research that can help raise nutrition levels in areas where hunger is widespread, and research that can help keep communities and the environment healthy.

Our area of expertise is agricultural biodiversity, and benefiting smallholder farmers and poor people in the developing world is at the centre of our work.

Our vision

Our work is motivated by a vision in which people today and in the future enjoy greater well-being through increased incomes, sustainably improved food security and nutrition, and greater environmental health, made possible by conservation and the deployment of agricultural biodiversity on farms and in forests

Our mission

Bioversity undertakes, encourages and supports research and other activities on the use and conservation of agricultural biodiversity, especially genetic resources, to create more productive, resilient and sustainable harvests. Our aim is to promote the greater well-being of people, particularly poor people in developing countries, by helping them to achieve food security, to improve their health and nutrition, to boost their incomes, and to conserve the natural resources on which they depend. Bioversity works with a global range of partners to maximize impact, to develop capacity and to ensure that all stakeholders have an effective voice

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Bioversity International

We have audited the accompanying financial statements of Bioversity International, which comprise the statement of financial position as at 31 December 2010 and the statements of activities, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Accounting Policies and Reporting Practices of the Consultative Group on International Agricultural Research (CGIAR), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

PricewaterhouseCoopers SpA

Sede legale e amministrativa: Milano 20149 Via Monte Rosa 91 Tel. 0277851 Fax 027785240 Cap. Soc. 3.754.400,00 Euro i.v., C.F. e P.IVA e Reg. Imp. Milano 12979880155 Iscritta al n. 43 dell'Albo Consob - Altri Uffici: **Bari** 70124 Via Don Luigi Guanella 17 Tel. 0805640211 – **Bologna** Zola Predosa 40069 Via Tevere 18 Tel. 0516186211 – **Brescia** 25123 Via Borgo Pietro Wuhrer 23 Tel. 0303697501 – **Firenze** 50121 Viale Gramsci 15 Tel. 0552482811 – **Genova** 16121 Piazza Dante 7 Tel. 01029041 – **Napoli** 80121 Piazza dei Martiri 58 Tel. 08136181 – **Padova** 35138 Via Vicenza 4 Tel. 049873481 – **Palermo** 90141 Via Marchese Ugo 60 Tel. 091349737 – **Parma** 43100 Viale Tanara 20/A Tel. 0521242848 – **Roma** 00154 Largo Fochetti 29 Tel. 06570251 – **Torino** 10129 Corso Montevecchio 37 Tel. 011556771 – **Trento** 38122 Via Grazioli 73 Tel. 0461237004 - **Treviso** 31100 Viale Felissent 90 Tel. 0422696911 – **Trieste** 34125 Via Cesare Battisti 18 Tel. 0403480781 - **Udine** 33100 Via Poscolle 43 Tel. 043225789 – **Verona** 37122 Corso Porta Nuova 125 Tel.0458002561

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Opinion

In our opinion the financial statements present fairly, in all material respects, the financial position of Bioversity International as at 31 December 2010, and its activities and its cash flows for the year then ended in accordance with the CGIAR Accounting Policies and Reporting Practices.

Rome, 1 April 2011

PricewaterhouseCoopers SpA

Scott Cunningham
(Partner)

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Bioversity International

Improving lives through biodiversity research

Statement by the Board Chair

The year ending December 2010 was another busy but rewarding year for Bioversity. The CGIAR's Change Process continues apace. In March 2010 the Board agreed to sign the Agreement that established the CGIAR Consortium, one of the first centres to do so. The Board remains convinced that the creation of the Consortium will allow agricultural research to have the voice and practical skills it requires to contribute to shaping solutions to problems of development. To that end Bioversity is actively contributing to the development of several CGIAR Research Programs (CRP's), the new vehicles that will promote efficient and effective research collaboration among the centres. Bioversity scientists are closely involved in the development of 9 of the CRPs. Each is at a different stage of completion, and as they are approved by the Consortium and funded they will support the bulk of the Bioversity's work.

Bioversity is taking further steps to secure its future, with the decision to compile a Strategic Business Development Plan. Consultants are helping senior management and a core team of scientists to sharpen Bioversity's research focus and identify areas on which to concentrate. The process is being informed by a Positioning Analysis, in which more than 30 donors from private and public spheres, research and implementation partners and global thought leaders have shared their perceptions of Bioversity and outlined what they see as the challenges and opportunities ahead.

The Strategic Business Development Plan will be completed during 2011, and with the further development and adoption of the CGIAR Research Programs will enable Bioversity and its research to continue contributing to the Consortium's overall goals of reducing rural poverty, increasing food security, improving nutrition and health, and managing natural resources sustainably.

The Board is pleased to note the continued financial health and stability and the sound and prudent management of the institute's financial resources. Revenue in 2010 amounted to $38.1 million (2009: $35.8 million) against expenditures of $37.2 million (2009: $36.3 million) resulting in an operating surplus of $954,000 for 2010. The financial impact of the operating surplus has been to increase Bioversity's reserves to $9.1 million or 90 days which was a target set by the Board for management at its September 2007 meeting. Bioversity's liquidity reserve level of 134 days is greater than the CGIAR recommended range of 90 – 120 days.

As I mentioned at the beginning of this overview 2010 was an extremely busy year for the Bioversity family. But it was at the same time a very successful year. With quite some pride I would like to thank all Bioversity staff for their commitment and hard work.

On behalf of the Members of the Board I thank our investors and partners for their confidence and continued support allowing us to fulfill our mission.

Dr Paul Zuckerman
Board Chair
Bioversity International

Supported by the CGIAR

Bioversity International is the operating name of the International Plant Genetic Resources Institute (IPGRI).
Headquarters: Via dei Tre Denari, 472/a, 00057 Maccarese, Rome, Italy
Tel.: (39) 0661181 Fax: (39) 0661979661 Email: bioversity@cgiar.org www.bioversityinternational.org

Bioversity International

Improving lives through biodiversity research

Management Representation

The following financial statements consolidate the accounts of the two legal entities IPGRI and INIBAP operating for trading purposes under the name Bioversity International. They have been prepared in conformity with the CGIAR Accounting Policies and Reporting Practices. The preparation of these financial statements is the responsibility of management.

Bioversity International maintains a system of internal control designed to provide reasonable assurance in promoting operational efficiency, mitigating risk, and help in ensuring the reliability of financial statements and compliance with the organization's policies and procedures. In close collaboration with the CGIAR Internal Audit Unit, the internal audit function within Bioversity International provides ongoing evaluation of the effectiveness and adequacy of the internal control system.

Risk mitigation strategies have been ongoing at the Centres and include the implementation of systems of internal control which by their nature are designed to manage rather than eliminate the risk. The organization also endeavors to manage risk by ensuring that an appropriate infrastructure, controls, systems and people are in place throughout the organization. The Board is satisfied that Bioversity has adopted and implements a comprehensive risk management system.

PricewaterhouseCoopers are engaged to examine the consolidated financial statements of Bioversity International and issue reports thereon. Their examination is conducted in accordance with International Standards on Auditing and includes a review of internal controls and a test of transactions. The auditors' report is attached.

The Board of Trustees, through its Financial and Audit Task Group, is responsible for assuring that management fulfills its responsibilities in the preparation of the financial statements and for engaging the independent external audit firm with whom the Task Group reviews the scope and results of their audit examination.

The Financial and Audit Task Group is composed of Board of Trustees members who are not officers of Bioversity International. The Task Group meets regularly (separately and jointly) with the independent auditors, management and Director - CGIAR Internal Audit to discuss internal accounting controls, auditing, financial reporting and risk management matters.

Emile Frison Director General Board Member	Gerard O'Donoghue Director of Corporate Services

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Supported by the CGIAR

STATEMENT OF FINANCIAL POSITION

At December 31, 2010

(US dollar 000s)

	Note	2010	2009
ASSETS			
Current assets			
Cash and cash equivalents	(4a)	70,318	56,577
Endowment fund	(4b)	75,426	69,956
Investments	(5)	12,391	8,943
Accounts receivable	(6)		
Donors (net of allowance of $610 thousand in 2010; $300 thousand in 2009)	(6a)	6,790	3,570
Other CGIAR Centres		242	349
Others	(6b)	323	259
Prepaid expenses	(7)	254	319
Total current assets		**165,744**	**139,973**
Non-current assets			
Property and equipment (net of accumulated depreciation of $4,754 thousand in 2010; $4,393 thousand in 2009)	Exhibit 4	1,400	1,436
Total non-current assets		**1,400**	**1,436**
Total assets		**167,144**	**141,409**
LIABILITIES AND NET ASSETS			
Current liabilities			
Accounts payable			
Donors	(8)	9,192	10,836
Employees	(9)	1,400	1,324
Other CGIAR Centres		93	320
Others	(10)	4,814	4,604
Accruals	(11)	1,554	1,094
Funds in trust	(12)	134,881	109,047
Total current liabilities		**151,934**	**127,225**
Non-current liabilities			
Accounts payable			
Employees	(14)	4,727	4,655
Total non-current liabilities		4,727	4,655
Total liabilities		**156,661**	**131,880**
Net assets	(15)		
Designated		3,055	3,053
Undesignated		7,428	6,476
Total net assets		**10,483**	**9,529**
Total liabilities and net assets		**167,144**	**141,409**

The accompanying notes are an integral part of this statement.

STATEMENT OF ACTIVITES

For the year ended December 31, 2010 (US dollar 000s)

	Note	Unrestricted	Restricted		Total	Total
			Temporary	Challenge Programs	2010	2009
REVENUE AND GAINS						
Grant revenue	Exhibits 1&2	16,331	21,123	675	38,129	35,808
Total revenues		**16,331**	**21,123**	**675**	**38,129**	**35,808**
EXPENSES AND LOSSES						
Programme related expenses		10,489	21,123	675	32,287	31,240
Management and general expenses		7,267			7,267	8,063
Other losses / (gains)	(16)	569			569	(107)
Sub total expenses and losses		**18,325**	**21,123**	**675**	**40,123**	**39,196**
Indirect cost recovery	(2f)	(2,948)			(2,948)	(2,847)
Total expenses and losses		**15,377**	**21,123**	**675**	**37,175**	**36,349**
Net Surplus / (Deficit) from ordinary activities		**954**			**954**	**(541)**
NET SURPLUS / (DEFICIT)		**954**			**954**	**(541)**
EXPENSES BY NATURAL CLASSIFICATION						
Personnel cost		13,313	6,803	190	20,306	20,628
Supplies and services		3,997	7,855	185	12,037	10,113
Collaborators/Partnership costs		37	5,517	277	5,831	6,341
Operational travel		657	761	23	1,441	1,597
Depreciation		321	187	0	508	517
Sub total		**18,325**	**21,123**	**675**	**40,123**	**39,196**
Indirect cost recovery		(2,948)			(2,948)	(2,847)
Total expenses by natural classification		**15,377**	**21,123**	**675**	**37,175**	**36,349**

The accompanying notes are an integral part of this statement.

STATEMENT OF
CHANGES IN NET ASSETS

For the year ended December 31, 2010 (US dollar 000s)

	Undesignated	Designated			
		Fixed Assets	Other Designated	Sub Total	Totals
Balances January 1, 2009	**7,055**	**1,679**	**1,336**	**3,015**	**10,070**
Net deficit, 2009	(541)				(541)
Net changes in the appropriation for the purchase of property and equipment	(38)		281	281	243
Net changes in investment in Fixed Assets		(243)		(243)	(243)
Balances December 31, 2009	**6,476**	**1,436**	**1,617**	**3,053**	**9,529**
Net surplus, 2010	954				954
Net changes in the appropriation for the purchase of property and equipment	(2)		38	38	36
Net changes in investment in Fixed Assets		(36)		(36)	(36)
Balances December 31, 2010	**7,428**	**1,400**	**1,655**	**3,055**	**10,483**

The accompanying notes are an integral part of this statement.

STATEMENT OF CASH FLOWS

For the year ended December 31, 2010 (US dollar 000s)

	2010	2009
Cash flows from operating activities		
Change in net assets	954	(541)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	508	517
Gain on disposal and/or write-off of property and equipment	(2)	(38)
Decrease (increase) in assets		
Accounts receivable	(3,177)	4,216
Prepaid expenses	65	(31)
Increase (decrease) in liabilities		
Accounts payable	(1,585)	391
Accruals	460	(301)
Funds in trust	25,834	12,664
Net cash from operating activities	**23,057**	**16,877**
Cash flows from investing activities		
Increase in endowment fund	(5,470)	(10,009)
Increase in current investments	(3,448)	(6,231)
Acquisition of property and equipment	(473)	(287)
Proceeds from disposal of property and equipment	3	51
Changes in Other assets	-	-
Net cash used in investing activities	**(9,388)**	**(16,476)**
Cash flows from financing activities		
Increase in long-term liabilities		
Accounts payable - employees	72	321
Net cash from financing activities	**72**	**321**
Net increase in cash and cash equivalents	**13,741**	**722**
Cash and cash equivalents		
At the beginning of the year	**56,577**	**55,855**
At the end of the year	**70,318**	**56,577**

The accompanying notes are an integral part of this statement.

Notes to the financial statements

(1) Statement of purpose

Bioversity International is the world's largest international research organization dedicated solely to the conservation and use of agricultural biodiversity.

Bioversity is part of the Consultative Group on International Agricultural Research, which works to reduce hunger, poverty and environmental degradation in developing countries by generating and sharing relevant agricultural knowledge, technologies and policies. This research, focused on development, is conducted by a Consortium of 15 CGIAR centres working with hundreds of partners worldwide and supported by a multi-donor Fund.

With effect from 1 December 2006, the International Plant Genetic Resources Institute (IPGRI) and the International Network for the Improvement of Banana and Plantain (INIBAP) began operating under the name "**Bioversity International**", Bioversity for short. This new name reflects an expanded vision of Bioversity's role in the area of biodiversity research for development.

Vision

Bioversity's work is motivated by a vision in which people today and in the future enjoy greater well-being through increased incomes, sustainably improved food security and nutrition, and greater environmental health, made possible by conservation and the deployment of agricultural biodiversity on farms and in forests.

Mission

Bioversity undertakes, encourages and supports research and other activities on the use and conservation of agricultural biodiversity, especially genetic resources, to create more productive, resilient and sustainable harvests. Bioversity's aim is to promote the greater well-being of people, particularly poor people in developing countries, by helping them to achieve food security, to improve their health and nutrition, to boost their incomes, and to conserve the natural resources on which they depend. Bioversity works with a global range of partners to maximize impact, to develop capacity and to ensure that all stakeholders have an effective voice.

The purpose of Bioversity's work is to ensure that individuals and institutions are able to make optimal use of agricultural biodiversity to meet current and future development needs of people and societies. The international status of Bioversity is conferred under an Establishment Agreement which has been signed and ratified by 55 Governments. In January 1994, arrangements with the Government of Italy to confirm Rome as Bioversity's headquarters were concluded and published in the Gazzetta Ufficiale no. 23 of 29 January 1994. Bioversity is exempt from direct (income) and indirect (value-added) taxation.

Financial support for the research agenda programme of Bioversity International is provided by donor nations, development agencies, regional development organizations, development banks, UN agencies, universities, other CGIAR centres, scientific foundations and trusts and private sector donors.

(2) IPGRI/INIBAP integration

These financial statements present the consolidated accounts of the two separate legal entities IPGRI and INIBAP, operating under the name "Bioversity International".

In 1994, the International Network for the Improvement of Banana and Plantain (INIBAP) was placed under the governance and administration of IPGRI. This arrangement was formalized in a Memorandum of Understanding (MOU) signed by the members of the Board of Trustees of both IPGRI and INIBAP, and the INIBAP Support Group.

According to the MOU, Article V: '*As of 1 January 1995, income, expenditures, assets, liabilities, depreciation and reserves of the INIBAP programme will be recorded as an integral, but identifiable part of IPGRI's financial systems and reporting procedures, and will be audited in accordance with IPGRI's Financial Policies and Procedures. All land, buildings, leaseholds and fittings and fixtures therein shall remain the property of INIBAP as an Institute, as well as liens, charges and mortgages on these assets. Only in the event that IPGRI becomes the owner of these assets on the dissolution of INIBAP by arrangement with the French State, will they be recorded in the financial statements of IPGRI. IPGRI shall make no commitment to guarantee any liability incurred by INIBAP as an Institute.*'

During the 3rd External Programme and Management Review (EPMR) the IPGRI/INIBAP situation was evaluated. The EPMR Panel recommended that:

1. INIBAP be fully integrated into IPGRI as an identifiable programme;
2. the INIBAP Support Group endorse this recommend-

ation and exercise its right to terminate the MOU between the Support Group, INIBAP and IPGRI [dated 22 May 1994 under the provisions of Article VII (Final Provisions), Section 2] forthwith;

3. the Support Group remain as an advisory group to the INIBAP programme within IPGRI; and

4. IPGRI should seek to conclude any necessary agreements with the Government of France to protect the privileges and immunities of the institution and its staff.

These recommendations were accepted by the Board of Trustees of both IPGRI and INIBAP, the INIBAP Support Group and the CGIAR. Steps were taken in 1998 for IPGRI to assume full legal responsibility for the assets and liabilities of the INIBAP Programme upon the dissolution of INIBAP as a legal entity. The dissolution of INIBAP as a legal entity will not become effective until all the legal requirements for the full implementation of IPGRI's "Accord de Siège Français" have been fulfilled. In 2005, further steps were taken with the French Ministry of Foreign Affairs, aiming at the recognition of IPGRI in France, the subsequent dissolution of INIBAP as a separate legal entity, and the inclusion of the INIBAP programme of work within IPGRI. In 2006, the French Ministry of Foreign Affairs agreed to submit a HQ agreement for IPGRI in France to the French Parliament for approval. During 2007, several steps were taken to resolve issues and to reach agreement on a draft text. At 31 December 2007, a draft text was being finalized. During 2008, the one single stumbling block brought up by the Ministry of Finance was further discussed and interventions from both the Ministry of Foreign Affairs and the Ministry of Agriculture were made to resolve the issue. At the end of 2010, a final text was agreed upon by IPGRI and the French government and the Agreement was concluded through an exchange of letters between IPGRI and the French Minister of Foreign Affairs. Steps have now been initiated towards the ratification of the agreement by Parliament.

(3) Summary of significant accounting policies

(a) Accounting for not-for-profit organizations

The financial statements of Bioversity are presented using the accrual basis of accounting. Bioversity follows the accounting policies issued by the CGIAR Secretariat. These accounting policies are applied consistently in dealing with items that are considered material in relation to the financial statements. Report presentation and specific accounting principles are in accordance with the guidelines set out in the CGIAR Accounting Policies and Reporting Practices Manual – Financial Guidelines Series, No. 2 (hereinafter referred to as the Manual,) which was last updated in February 2006.

This Manual requires Centres to fully adopt and comply with all relevant International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB).

It is important to note that the Manual's full adoption of IFRS is subject to the following two clarifications:

1. Since existing IFRS do not specifically cover issues unique to not-for-profit organizations, the Manual has drawn from other widely used standards (such as FASB Accounting Standards Codification 958, Not-For-Profit Entities of US GAAP) to provide guidance on issues of importance that are not yet addressed by existing IFRS.

2. IAS 1 provides that "If entities with not-for-profit activities in the private sector or the public sector apply this Standard, they may need to amend the descriptions used for particular line items in the financial statements and for the financial statements themselves." In line with this provision, the Manual has, in places, applied descriptions that more closely reflect the nature of the Centres' activities than those set out in IFRS.

(b) Revenue

1. Definition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of a Centre where those inflows result in increases in net assets. The major portion of Bioversity's revenue is derived through the receipt of donor grants – either "Unrestricted" or "Restricted".

Unrestricted Grant revenue arises from the unconditional transfer of cash or other assets to Bioversity.

Restricted Grant revenue arises from a transfer of resources to Bioversity in return for past or future compliance related to the operating activities of the organization.

2. Recognition and Valuation

Revenue is measured at the fair value of the consideration received or receivable.

a. Cash grants are recorded at the face value of the cash received or the US dollar equivalent.
b. Grant revenue, including non-monetary grants at fair value, is recognized when there is reasonable assurance that:
   i. Bioversity will comply with the conditions attached to them; and,
   ii. the grants will be received.
c. Grants are recognized as revenue over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis.
d. Grants-in-kind are recorded at the fair value of the assets (or services) received or promised, or the fair value of the liabilities satisfied. Grants- in-kind relating to staff support will be recognized subject to the following conditions:
   i. the donated staff must be fully engaged in a project within Bioversity's agreed agenda activities;
   ii. the project must be full-cost budgeted in Bioversity's work programme;
   iii. the full cost as budgeted is borne by the in-kind provider; and
   iv. the in-kind provider approves of the inclusion and the value of their support as revenue in Bioversity's financial statements.
e. Other revenues/(Other losses/expenses) include, but are not limited to:
   i. consultancy revenue earned from third parties;
   ii. gains, net of losses, resulting from transactions involving currencies other than the US dollar and restatement of foreign currency denominated assets and liabilities at year-end or at reporting date;
   iii. other miscellaneous revenue/losses or expenses, including any other items not specifically covered above.

(c) Expenses

Expenses are recognized in the Statement of Activities when a decrease in future economic benefits related to a decrease in an asset or an increase in a liability has arisen that can be measured reliably. Specifically, Bioversity considers a liability to have arisen when the agreement for output is signed.

Expenses are recognized in the Statement of Activities on the basis of a direct association between the costs incurred and the earning of specific items of revenue (Matching principle).

When economic benefits are expected to arise over several accounting periods and the association with revenue can only be broadly or indirectly determined, expenses are recognized on the basis of systematic and rational allocation procedures. (e.g., depreciation and amortization).

An expense is recognized immediately when expenditure produces no future benefit or when future economic benefits cease to qualify for recognition as assets in the Statement of Financial Position.

(d) Foreign currency transactions

Bioversity habitually effects transactions in a number of foreign currencies. The US dollar is its reporting currency and the accounting records are maintained in US dollars. Foreign currency transactions in Bioversity are accounted for at the exchange rates prevailing at the date of transactions: gains and losses resulting from the settlement of such transactions are recognized in the statement of activities.

At year-end all monetary items denominated in foreign currencies are re-valued at exchange rates prevailing on the date of the statement of financial position. Any resulting exchange gains and losses are recognized in the statement of activities as "Other revenues and gains" or "Other losses and expenses." Non-monetary items denominated in foreign currency which are carried at historical cost are reported using the exchange rate at the date of the transaction.

(e) Property and equipment

Property and equipment are defined as tangible assets that:

1. are held by Bioversity for use in the production, or supply of goods or services or for administrative purposes;
2. are expected to be used for more than one period;
3. have a minimum cost of $750 (This minimum was lowered from $1,000 to $750 on purchases from July 1, 2010.)

Property and equipment are initially measured at cost. Subsequent to initial recognition as an asset, property and equipment are carried at cost less any accumulated depreciation and any accumulated impairment losses.

The cost of an item of property and equipment comprises its purchase price and all other incidental costs in bringing the asset to its working condition for its intended use.

Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful lives of the assets. In 2010, the estimated useful life of computers was revised from 4 to 5 years and that of software from 2 to 3 years. The change in the estimated useful lives of these assets is accounted for prospectively commencing in the year of change by spreading the remaining un-depreciated cost of the affected assets over the years of remaining useful life. Estimated useful lives are as follows:

Building	40 years
Leasehold improvements	10 years
Furniture, fixtures and equipment	10 years
Scientific equipment	10 years
Vehicles	5 years
Computers	5 years
Software	3 years

Depreciation of acquired assets is made in the year the asset is placed in operation and continues until the asset is fully depreciated or its use is discontinued.

Gains or losses arising from the retirement or disposal of property and equipment are determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset and are recognized as revenue or expense in the Statement of Activities within the caption "Other losses/(gains)".

Property and equipment acquired through the use of grants restricted for a certain project are recorded as an asset. Such assets are depreciated at a rate of 100% and the depreciation expense charged directly to the appropriate restricted project in the year of acquisition.

(f) Indirect cost recovery

Bioversity charges indirect costs to restricted projects to ensure that such projects contain a fair share of research support and institutional costs.

Bioversity uses a percentage rate of recovery. The percentage rate is set periodically by the Board of Trustees upon management recommendation. The Board approved target rate of indirect cost recovery for projects negotiated from 1994 onward is 25%, but the actual rate chargeable depends on the provision agreed upon by the two contracting parties (Bioversity and the donor) for indirect cost recovery and stated in each project's contract.

The amount of $2,948,000 indirect cost recovery ($2,847,000 in 2009) represents recoveries from restricted projects and hosting activities.

(g) Endowment fund

The Endowment fund is held on behalf of the Global Crop Diversity Trust and recorded at fair market value. Bioversity records an equivalent balance as a Current liability, Funds in trust which nets off the Current asset, Endowment fund. The Endowment fund is shown as a current asset because it is readily liquid and the corresponding liability is payable on demand to the Global Crop Diversity Trust. The fund is managed by the Global Crop Diversity Trust and all investment decisions taken by them. Hence the investment risk lies with the Global Crop Diversity Trust. Any gains or losses arising during the accounting period lie with the Global Crop Diversity Trust and do not impact Bioversity's Statement of Activities.

(4a) Cash and cash equivalents

The amounts are composed of the following:

	($000s)	
	2010	2009
Cash in banks*	69,800	55,934
Imprest Funds - Regional Offices	446	572
Petty cash and travel funds	72	71
	70,318	**56,577**

* *includes funds in trust of $59,455,000 as at 31 December 2010; $39,091,000 as at 31 December 2009 (see note 12).*

Cash and cash equivalents comprise cash in hand and in banks (current accounts) and interest bearing time deposits held at call with banks. The banks where Bioversity's cash holdings are maintained have bank ratings which are not lower than A. In addition, no more than 50% of total cash and investments are held in any one bank at any point in time. Cash in banks are denominated in US Dollars, Euro and GBP. Regional offices' imprest funds are denominated in local currencies (Kenyan Shillings, Euro, Malaysian Ringgits, Uganda Shillings and Central African Francs), as well as in US Dollars.

(4b) Endowment fund

The following schedule represents the composition of the market value of the Endowment fund as at December 31:

	($000s)	
	2010	2009
Equities	40,981	36,945
Bonds	27,604	26,063
Hedge Funds	2,844	2,505
Real Estate	1,019	1,209
Cash	2,978	3,234
	75,426	**69,956**

As per note 3(g), Bioversity holds these investments with HSBC on behalf of the Global Crop Diversity Trust. The Endowment fund investments at year-end of $75,426,000 (2009: $69,956,000) represent the principle together with changes in market value less management fees and income released by the Global Crop Diversity Trust. Changes in the market value of the funds and interest earned consist merely in balance sheet movements and do not impact Bioversity's Statement of Activities.

(5) Investments

Investments acquired with the intention of disposing the same within one year or less from the acquisition date are classified as current investments. Investments classified as current, as distinguished from cash equivalents, are those that are acquired with original maturities of more than three months, but not exceeding one year. This account represents time deposits in US Dollars and in Euro, both bearing interest at current bank rates.

(6) Accounts receivable

All receivable balances are valued at their net realizable value, that is, the gross amount of receivable minus, if applicable, allowances provided for doubtful accounts.

Allowances for doubtful accounts are provided in an amount equal to the total receivables shown, or reasonably estimated to be doubtful of collection. The amount in the allowance is based on past experience and on a continuous review of receivable reports and other relevant factors.

When an account receivable is deemed doubtful of collection, an allowance is provided during the year the account is deemed doubtful.

Any receivable or portion of receivable judged to be un-collectible is written off. Write-offs of receivables are done via allowance for doubtful accounts after all efforts to collect have been exhausted.

Based on past experience and review of accounts receivable at year-end, $610,000 was deemed doubtful of collection in 2010; $300,000 in 2009.

(a) *Accounts receivable – donors*
Accounts receivable from donors consists of claims from donors for grants promised or pledged in accordance with the terms specified by the donor. It also pertains to claims from donors for expenses paid on behalf of projects in excess of cash received.

The amounts are composed of the following:

	$000s	
	2010	2009
Unrestricted	3,859	1,682
Restricted	3,541	2,188
	7,400	**3,870**
Less allowance for doubtful accounts	(610)	(300)
	6,790	**3,570**

Further detail is found in Exhibit 1.

(b) *Accounts receivable – others*

The amount includes:

	$000s	
	2010	2009
Interest accrued	94	48
French value-added tax advanced by INIBAP	79	83
Other receivables	150	128
	323	**259**

(7) Prepaid expenses

This amount consists of:

	$000s	
	2010	2009
Advance payments to suppliers	127	185
Prepaid rent	127	134
	254	**319**

(8) Accounts payable - donors

Accounts payable to donors at December 31 include grants received from donors for which conditions for revenue recognition are not yet met and amounts payable to donors in respect of any unexpended funds received in advance for signed contracts.

The amounts are composed of the following:

	$000s	
	2010	2009
Unrestricted	0	1,270
Restricted	9,192	9,566
	9,192	**10,836**

Further detail is found in Exhibit 1.

(9) Accounts payable – employees

This consists of amounts due to staff members for vacation leave. Regular staff members accumulate paid vacation leave. A maximum of sixty days may be accumulated. Upon separation, accumulated days as of December 31st plus any earned but unused days from the following January 1st to the date of termination will be paid in lump sum.

(10) Accounts payable - others

The amount includes

	$000s	
	2010	2009
Letters of agreement for collaborative research work	4,079	3,669
Suppliers	598	667
Others	137	268
	4,814	**4,604**

(11) Accruals

The amount is composed of accruals and provisions made for supplies and services received and expenses incurred before year-end for which invoices were not yet received or payment not made as of the balance sheet date. This includes regional office expenditures not yet paid out of the imprest accounts as of year-end.

The amount is composed of:

	$000s	
	2010	2009
Supplies and services	1,164	846
Personnel-related	292	210
Travel	48	38
External Program & Management Review	50	0
	1,554	**1,094**

(12) Funds in trust

This account consists of donor funds which are managed by Bioversity for ultimate beneficiaries other than the organization. Current year movements are as follows:

Beneficiary: Global Crop Diversity Trust		
		($000s)
Balance January 1		**107,640**
Donor receipts:		
Canada (CIDA)	1,000	
Food and Agriculture Organization of the UN	12	
Gates Foundation / UN Foundation	3,906	
Germany	4,155	
Grains Research & Development Corp.	1,607	
Lillian Goldman Charitable Trust	500	
Norway (CWR)	2,504	
Spain	1,378	
Switzerland (SDC)	20	
USAID	7,000	
Miscellaneous Donors	6	
Total donor receipts		**22,088**
Interest earned		72
Increase in Endowment fund		5,407
HSBC investment income reseased to Cash and cash equivalents		2,175
Trasferred to FAO Trust		(500)
Disbursements		(8,389)
Balance December 31		**128,556**

The year-end balance of $128,556,000 is made up of $75,426,000 Endowment fund and $53,130,000 Cash and cash equivalents (2009: $107,640,000 comprises $69,956,000 Endowment fund and $37,684,000 Cash and cash equivalents.)

The Global Crop Diversity Trust (hereinafter referred to as "the Trust") is an international fund established under the Agreement for the Establishment of the Global Crop Diversity Trust.

The mission of the Trust is to ensure the long term conservation of crop diversity for food security worldwide.

The modus operandi of the Trust is to raise funds, invest them conservatively, and to use the income (not the principal) to provide support to existing institutions in furtherance of the Trust's goals. Bioversity is fully indemnified by the Trust against any losses incurred on behalf of the Trust.

In April 2005, a Memorandum of Understanding (MOU) was signed by the Food and Agriculture Organization of the United Nations (FAO), the International Plant Genetic Resources Institute (IPGRI), operating under the name "Bioversity International" and the Global Crop Diversity Trust (the Trust). The MOU defined the modalities of the operation of the Secretariat of the Global Crop Diversity Trust during its interim location in Rome.

In 2005, a separate MOU was signed between Bioversity and the Trust regarding administrative services to be provided to the Trust for the operation of the endowment fund.

Beneficiary: CGIAR Information and Communication Technology/Knowledge Management (ICT/KM)		
		($000s)
Balance January 1		**194**
Donor receipts:		
Gates Foundation	69	
CIP	25	
United Kingdom	409	
Total donor receipts		**503**
Disbursements		(353)
Balance December 31		**344**

Beneficiary: CGIAR Consortium		
		($000s)
Balance January 1		**103**
Donor receipts:		
Alliance of the CGIAR Centres	563	
Ireland	980	
Switzerland	567	
United Kingdom	2,710	
World Bank	574	
WorldFish	615	
Total donor receipts		**6,009**
Disbursements		(2,096)
Balance December 31		**4,016**

Beneficiary: CGIAR Global Development Project	
	$000s
Balance January 1	**1,111**
Donor receipts:	
Gates Foundation	1,528
Disbursements	(863)
Balance December 31	**1,776**

Beneficiary: Crops for the Future	
	$000s
Balance January 1	**0**
Balance transferred from IWMI (CFF was previously hosted by IWMI)	**176**
Donor receipts:	
United Kingdom	209
Disbursements	(196)
Balance December 31	**189**

Total Funds in Trust		
	$000s	
	2010	2009
Cash in Banks - funds in trust	59,455	39,091
Endowment fund	75,426	69,956
	134,881	**109,047**

(13) Employee benefits programme

The Bioversity Employee Benefits Programme (EBP) replaces the social security programmes of its various host countries. The EBP was established by the CGIAR and adopted by all of its institutions. It provides a comprehensive package of insurance and fund accumulations to meet staff members' and their dependents' needs during employment and for retirement. The EBP is fully funded by Bioversity. No deductions from salary are required from staff members.

Bioversity makes contributions on behalf of staff members to the pension plan managed by the Association of International Agricultural Research Centres (AIARC). These contributions are charged against revenue in the year in which the benefit accrues. Therefore, Bioversity has no future obligations for retirement benefits for its staff members.

The 2010 contribution to the AIARC administered pension plan amounted to $1,823,000; this amount was $1,844,000 in 2009.

(14) Non-current liabilities

This balance consists of accruals for amounts due to staff members for separation allowances. The separation allowance is an end-of-service indemnity payable to Bioversity staff members on completion of appointment. The value of this indemnity is calculated in accordance with the personnel policies of Bioversity and is based on the length of service and salary level.

(15) Net assets

Net assets are the residual interest in Bioversity's assets remaining after liabilities are deducted.

The overall change in net assets represents the total gains and losses generated by Bioversity's activities during the year.

Net assets are classified as either undesignated or designated.

(a) *Undesignated* – that part of net assets that is not designated by Bioversity's management for specific purposes.

(b) *Designated* – that part of net assets that has been designated by Bioversity's management for specific purposes.

Designation for acquisition and replacement of property and equipment
As per Board of Trustees resolution, each year an amount equal to the annual depreciation charged to operating income is designated to meet the costs of acquisition and replacement of property and equipment

Designation for net investment in property and equipment
A portion of the unrestricted net assets has been designated by the Board of Trustees to reflect net investment in property and equipment.

(c) *Breakdown of net assets*

	$000s	
	2010	2009
Undesignated	**7,428**	**6,476**
Designated for:		
- acquisition and replacement of property and equipment	1,655	1,617
- net investment in property and equipment	1,400	1,436
	3,055	**3,053**
	10,483	**9,529**

(16) Other losses/(gains)

This amount includes:

	$000s	
	2010	2009
Investment income	(162)	(97)
Foreign exchange losses (net of gains)	419	0
Gains (net of losses) on the disposal of property and equipment	(2)	(38)
Provision for doubtful accounts	310	0
Miscellaneous losses	4	28
	569	**(107)**

(17) Indirect cost ratio

Following the CGIAR study on indirect cost allocation (Financial Guidelines Series, No. 5, August 2001), each center must compute its own indirect cost ratio using the new CGIAR methodology. Direct and indirect costs are pooled based on the principle of attribution and assignability. Expenditures are pooled to different resource user units (cost centres) by direct identification. Costs that are not directly allocable to specific cost centers are apportioned on the basis of resource drivers.

The indirect cost ratio for Bioversity for the years 2010 and 2009 is calculated as follows:

	$000s	
	2010	2009
Research and services expenditure	31,862	31,029
Institutional expenditure	5,561	6,080
Total	**37,423**	**37,109**
Percentage Indirect/Direct	**17.45%**	**19.59%**

Exhibits

STATEMENT OF GRANT REVENUE

Exhibit 1

For the year ended December 31, 2010

(US dollar 000s)

Donors	Funds Received	Accounts Receivable	Advance Payment	Grant 2010	Grant 2009
Unrestricted					
Australia	418			418	243
Belgium	1,245			1,245	1,130
Canada	190	1,092 (1)		1,282	882
China		130		130	130
France	404			404	430
Germany	443			443	
India		75		75	75
Iran	9			9	
Ireland	680			680	702
Italy	2,439			2,439	2,342
Japan					12
Korea, Republic of	40			40	40
Malaysia	(10)	10			10
Netherlands	2,013	101 (2)		2,114	2,254
Norway		1,060 (3)		1,060	825
Philippines	12	6 (4)		18	20
Portugal	150			150	125
South Africa	40			40	40
Sweden		767 (5)		767	754
Switzerland	1,134	268 (6)		1,402	668
Thailand	10			10	10
United Kingdom	1,995			1,995	1,652
USA		350		350	250
World Bank	1,260			1,260	1,680
Total - Unrestricted Grants	**12,472**	**3,859**	**0**	**16,331**	**14,274**

(1) Canada's 2010 unrestricted contribution of CAD1,084,827.98 at year-end rate of exchange of CAD.9937 = US$1.00.
(2) The Netherlands' 2010 unrestricted contribution of Euro 75,000 at year-end rate of exchange of Euro.7454 = US$1.00.
(3) Norway's 2010 unrestricted contribution of NOK6,500,000 at actual US$ amount that will be received from the CGIAR.
(4) The Philippines' 2010 unrestricted contribution of PHP 260,000 at year-end rate of exchange of PHP43.81 = US$1.00.
(5) Sweden's 2010 unrestricted contribution of SEK 5,200,000 at actual US$ amount that will be received from the CGIAR.
(6) Switzerland's 2010 unrestricted contribution of CHF 250,000 at year-end rate of exchange of SEK.9321 = US$1.00.

STATEMENT OF GRANT REVENUE

Exhibit 1

For the year ended December 31, 2010

(US dollar 000s)

Donors	Funds Received	Accounts Receivable	Advance Payment	Grant 2010	Grant 2009
Restricted					
Temporary					
ACIAR	191	22		213	281
Alliance of CGIAR Centers	78	72		150	154
ASARECA	149	7	(2)	154	108
Austria	1,103		(584)	519	374
Belgium	2,669		(957)	1,712	1,545
Brazil	45		(32)	13	87
CAPRi	46		(5)	41	29
CATIE	3	7		10	6
CFC	257	81	(89)	249	553
CGIAR CSO Programme	3			3	10
China	41		(3)	38	69
Christensen Fund	642		(91)	551	218
CIAT	121		(29)	92	23
CIDA	29		(4)	25	86
CIMMYT	36			36	34
CIRAD	17		(16)	1	1
COL					5
CTA	39	22	(9)	52	30
European Commission	1,603	1,979	(105)	3,477	2,042
European Countries	935	238	(189)	984	962
FAO	842	103	(95)	850	531
Finland	135		(52)	83	73
FONTAGRO	313		(271)	42	134
Gates Foundation	828		(304)	524	190
Global Crop Diversity Trust	1,759	24	(586)	1,197	958
GRDC	21		(1)	20	20
GTZ/BMZ	1,595		(625)	970	1,096
ICARDA	26			26	18
IDRC	118		(24)	94	115
IFAD	773	85	(94)	764	563
IFAR	33		(3)	30	22
IFS					5
IIE					3
IITA	4		(4)		
IOD					36
IRRI	18			18	41
Italy	151	2		153	147
Japan	171		(2)	169	177
Korea, Republic of	232		(44)	188	174
LIBIRD	(1)	8		7	9

STATEMENT OF **GRANT REVENUE**

Exhibit 1

For the year ended December 31, 2010

(US dollar 000s)

Donors	Funds Received	Accounts Receivable	Advance Payment	Grant 2010	Grant 2009
Restricted					
Temporary *(continued)*					
Luxembourg	(55)	150		95	305
Malaysia	37	11		48	63
McKnight Foundation	372		(233)	139	
Multi-donors to "CacaoNet"	18		(18)		14
Multi-donors to "Cocoa of Excellence"	34		(18)	16	
Multi-donors to CAS-IP	73			73	55
Multi-donors to CGIAR-ICT/KM Coordination	370		(70)	300	304
Netherlands	3,158	199	(1,166)	2,191	2,310
Nordgen	2			2	101
NZAID	7			7	27
Peru	235		(111)	124	5
Philippines					9
Pioneer	10			10	13
Portugal	113		(85)	28	93
SDC	214		(120)	94	675
SIDA	4			4	20
Spain	370		(189)	181	216
Syngenta	55		(10)	45	65
Uganda	2,443		(1,969)	474	317
UK Fundraising Initiative	128		(35)	93	
UNEP-GEF	2,930	133	(516)	2,547	2,927
USAID					500
USDA	18	11	(22)	7	67
Wageningen University	8	1	(2)	7	2
WAHO	34			34	
World Bank	1,463		(314)	1,149	1,702
Total - Temporary Restricted Grants	**27,066**	**3,155**	**(9,098)**	**21,123**	**20,719**
Challenge Programs					
CCAFS - Challenge Program	40		(39)	1	
Generation - Challenge Program	59	106	(55)	110	268
Harvest Plus - Challenge Program	42	36		78	39
Sub-Saharan Africa - Challenge Program	242	244		486	508
Total - Challenge Programs	**383**	**386**	**(94)**	**675**	**815**
Total - Restricted Grants	**27,449**	**3,541**	**(9,192)**	**21,798**	**21,534**
Total Grants	**39,921**	**7,400**	**(9,192)**	**38,129**	**35,808**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
ACIAR					
Integrated crop production of bananas to manage wilt diseases for improved livelihoods in Indonesia and Australia	01.07.09 - 30.06.13	1,179	231	213	444
		1,179	**231**	**213**	**444**
Alliance of the CGIAR Centres					
Central Advisory Service on Intellectual Property - CAS-IP	01.01.10 - 31.12.10	150	0	150	150
		150	**0**	**150**	**150**
ASARECA					
Enhanced management of Banana Xanthomonas Wilt for sustainable banana productivity in East and Central Africa -USAID portion	23.12.08 - 31.12.11	329	59	70	129
Sustainable Management of Banana Xanthomonas Wilt in Banana Cropping Systems in East and Central Africa	4.08.09 - 30.06.11	38	0	22	22
Enhanced management of Banana Xanthomonas Wilt for sustainable banana productivity in East and Central Africa -World Bank portion	01.07.09 - 31.12.12	607	49	62	111
		974	**108**	**154**	**262**
Austria					
Developing training capacity and human resources management of forest biodiversity	01.11.04 - 31.12.10	1,131	1,002	129	1,131
Sustainable futures for indigenous smallholders in Nicaragua: Harnessing the high-value potential of native cacao diversity	01.01.07 - 31.12.11	727	451	52	503
Sustaining Forest Resources for People and the Environment in the Niassa National Reserve in Mozambique	01.04.10 - 31.03.13	651	0	155	155
Development of strategies for the conservation and sustainable use of *Prunus africana* to improve the livelihood of small-scale farmers	01.02.06 - 31.12.10	629	537	74	611
Growing bananas with trees and livestock: Young farmer business groups improve crop and natural resource health and market links for rural well-being	15.07.09 - 14.07.12	665	60	109	169
		3,803	**2,050**	**519**	**2,569**
Belgium					
Improving agriculture-based livelihoods in Central Africa through sustainably increased system productivity to enhance income, nutrition security, and the environment - CIALCA II	01.09.09 - 31.12.11	2,924	710	800	1,510
Support for maintaining the International *Musa* Collection	01.07.08 - 31.12.11	3,252	1,064	912	1,976
		6,176	**1,774**	**1,712**	**3,486**
Brazil					
Establishment of the International Coconut Genebank for South America and the Caribbean	08.06.06 - 31.12.11	200	150	0	150
Amazon initiative research activities	01.01.07 - 31.12.11	60	45	13	58
		260	**195**	**13**	**208**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
CAPRi					
Agrobiodiversity conservation service and implications for collective action and property rights	15.07.09 - 31.12.11	150	29	41	70
		150	**29**	**41**	**70**
CATIE					
Impact of value chain approaches on poverty: the introduction of a new plantain variety in the Dominican Republic	01.06.10 - 04.12.10	10	0	10	10
		10	**0**	**10**	**10**
CFC					
Cocoa productivity and quality improvement: A participatory approach	09.09.04 - 09.12.10	3,916	3,661	73	3,734
Cocoa of Excellence: Promoting diverse high quality cocoa origins	01.10.09 - 31.03.11	92	0	70	70
Promotion of exports of organic bananas in Ethiopia and Sudan	18.01.07 - 31.12.11	2,097	774	106	880
		6,105	**4,435**	**249**	**4,684**
CGIAR Center Directors Committee					
Native cacao in Northern Ecuador: Using native cacao to reduce poverty and conservation of globally important biodiversity in Northern Ecuador	20.02.08 - 31.05.10	27	24	3	27
		27	**24**	**3**	**27**
China					
Strengthening the research capacity on agricultural biodiversity and updating facilities and related projects at the CAAS-Bioversity Centre of Excellence for Agrobiodiversity	01.01.08 - 31.01.11	140	69	38	107
		140	**69**	**38**	**107**
Christensen Fund					
A voice for Vavilov: Using modern means of communication to address cultural and agricultural biodiversity and promote global conversation	01.07.08 - 30.06.10	103	51	52	103
Funding of two round table discussions related to agrobiodiversity at La Settimana della Biodiversità, a week-long celebration of biodiversity in Rome as part of the international year of biodiversity	05.05.10 - 31.07.10	25	0	25	25
Indigenous Partnership for Agrobiodiversity and Food Sovereignty	01.01.10 - 28.02.11	430	0	350	350
Climate Change & Indigenous Communities: Strengthening Adaptability, Resilience and Innovation	01.09.09 - 31.05.11	195	60	124	184
		753	**111**	**551**	**662**
CIAT					
CCAFS - Adaptation and Mitigation Knowledge Network	01.09.10 - 31.03.11	150	0	92	92
		150	**0**	**92**	**92**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
CIDA					
Global plan of action implementation in selected Sub-Saharan Africa countries	01.04.07 - 01.01.10	303	290	13	303
CGIAR-Canada linkage fund: Understanding and managing the genetic diversity of Noug - (*Guizotia abyssinica*) for its improvement	01.03.07 - 31.12.10	199	181	12	193
		502	**471**	**25**	**496**
CIMMYT					
Technical support for uploading on SGRP Knowledge Bank Portal information materials related to crop best practices including procedures and guidelines for the safe movement of germplasm	13.11.09 - 31.03.10	70	34	36	70
		70	**34**	**36**	**70**
CIRAD					
Structural, functional and comparative annotation platform dedicated to plants' and their bioaggressors' genomes	01.01.08 - 31.12.11	21	3	1	4
		21	**3**	**1**	**4**
CTA					
Biodiversity and Sustainable Diets: "Against Hunger" International Scientific Symposium, held in FAO 3-5 November 2010	28.10.10 - 27.04.11	22	0	22	22
Co-publishing contract for a manual on In situ conservation of crop wild relatives (English and French versions)	17.12.09 - 30.04.11	39	0	30	30
		61	**0**	**52**	**52**
European Commission					
Conserving and promoting the use of resources of commodity crops	01.01.08 - 31.12.10	3,284	2,186	1,095	3,281
Conservation and sustainable use of the forest and other wild species	01.01.08 - 31.12.10	1,446	989	457	1,446
Open Access Infrastructure for Research in Europe	01.12.09 - 30.11.11	69	0	12	12
Building human and institutional capacity for enhancing the conservation and use of neglected and underutilized species of crops in West Africa, and Eastern and Southern Africa	09.11.09 - 08.11.12	165	0	37	37
Enabling Collective Action on Genetic Resources across the CGIAR Centres: Support for the System-wide Genetic Resources Programme (SGRP)	10.12.10 - 31.12.10	1,341	0	1,341	1,341
Forest ecosystem genomics research: Supporting Transatlantic Cooperation	01.01.10 - 01.01.12	361	0	101	101
Establishment of a European Information System on Forest Genetic Resources (EUFGIS)	01.04.07 - 31.03.11	771	423	219	642
Evoltree network of excellence	01.04.06 - 31.03.10	726	522	215	737
		8,163	**8,163**	**3,477**	**11,640**

SCHEDULE OF
RESTRICTED PROJECTS
For the year ended December 31, 2010

Exhibit 2

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
European Countries					
ECPGR - Phase VIII	01.01.09 - 31.12.13	3,710	636	788	1,424
EUFORGEN - Phase III	01.01.10 - 31.12.05	1,608	0	196	196
		5,317	**636**	**984**	**1,620**
FAO					
Expert Consultation: Planning and execution of an e-learning course on pre-breeding	15.05.09 - 31.03.10	18	15	3	18
Participation in the advocacy platform for the CIARD	30.07.09 - 31.12.10	135	14	121	135
Support of the development of a global information system on germplasm	01.08.09 - 31.07.11	150	66	53	119
Capacity building programme on the implementation of the International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) and its Multilateral System of Access and Benefit-sharing (MLS) in particular	15.05.09 - 31.08.10	192	56	103	159
Capacity building programme on the implementation of the International Treaty on Plant Genetic Resources for Food and Agriculture (IT-PGRFA) and its Multilateral System of Access and Benefit-sharing (MLS) in particular - Additional grant	10.06.10 - 30.11.10	74	0	67	67
Expert Consultation on Climate Change and Biodiversity for Food and Agriculture	23.03.09 - 30.09.10	130	45	83	128
Addressing the role of biodiversity for food and agriculture in feeding the world and in light of global changes	01.12.09 - 21.06.10	105	0	105	105
Organization of the Expert Consultation and Production of 'Draft Updated Genebank Standards'	20.08.10 - 30.09.10	30	0	30	30
Support for regional workshops on the preparation of Country Reports for the State of the World's Forest Genetic Resources	19.12.09 - 30.04.10	80	0	80	80
Exploring the role of biodiversity for food and agriculture and sustainable agricultural intensification in feeding the world and in light of global changes - an expert consultation	01.11.09 - 31.12.10	151	0	72	72
Addressing the role of biodiversity for food and agriculture in feeding the world and in light of global changes	01.12.09 - 21.06.10	75	0	59	59
Africa Consultation for the Update of the Global Plan of Action on the Conservation and Sustainable Use of PGRFA, 2-3 June 2010, Nairobi, Kenya	18.05.10 - 31.07.10	93	0	74	74
		1,233	**196**	**850**	**1,046**
Finland					
Associate Expert - Forestry in APO	15.04.09 - 14.04.11	208	73	83	156
		208	**73**	**83**	**156**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
FONTAGRO					
Plantain technological innovations in production, processing and marketing: Improving the quality of life in rural communities in four Latin American and Caribbean countries	01.01.08 - 01.08.11	500	190	42	232
		500	**190**	**42**	**232**
Gates Foundation					
Agricultural Geospacial Information Leveraging Environment (AGILE)	01.12.08 - 31.10.10	552	204	348	552
The effects of market integration on the nutritional contributions of traditional foods to the wellbeing of the rural poor in Africa	06.11.09 - 31.03.12	480	0	176	176
		1,032	**204**	**524**	**728**
Global Crop Diversity Trust					
Regeneration and safety duplication of regionally prioritized crop collections: REDARFIT	01.06.08 - 31.03.11	22	17	0	17
Regeneration of accessions in the international coconut genebank for Africa and the Indian Ocean	01.11.04 - 31.01.11	237	216	9	225
Award Scheme for Enhancing the Value of Crop Diversity: Assessment of East African highland banana (AAA) and plantain (AAB) cultivars in Asia for resistance to Fusarium oxysporum f. sp. cubense (Foc) tropical race (TR) 4	01.04.10 - 31.03.12	34	0	8	8
Validation of a coconut embryo culture protocol for the international exchange of germplasm	15.10.09 - 15.04.11	296	0	179	179
Development of a Global Strategy for the Ex Situ Conservation of pearl millet and finger millet and their Wild Relatives	01.01.10 - 30.09.11	25	0	10	10
Facilitating access to phenotypic data on the international in-trust collection of wheat and maize held at CIMMYT	01.02.10 - 21.11.10	18	0	18	18
The long-term funding of *Ex Situ* collections of germplasm held by Bioversity International	13.12.07 - 13.12.12	618	360	199	559
Conserving banana diversity for use in perpetuity	15.03.08 - 31.12.11	727	365	179	544
Development & refinement of cryopreservation protocols for the long-term conservation of vegetatively-propogated crops	15.07.08 - 30.09.10	123	67	38	105
GRENEWECA	01.03.08 - 31.03.11	120	87	27	114
ALIS - Global system information exchange for the conservation and use of plant genetic resources for food and agriculture	01.06.08 - 30.06.11	1,675	730	471	1,201
ECPGR: Regeneration and safety duplication of regionally prioritized crop collections	01.03.09 - 31.12.11	129	70	59	129
		4,024	**1,912**	**1,197**	**3,109**
GRDC					
Vavilov-Frankel fellowships	07.07.08 - 31.12.10	63	41	20	61
		63	**41**	**20**	**61**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
GTZ / BMZ					
Post-doc project: Assessing the contribution of diversified *Musa* genetic resources to poverty reduction, environmental sustainability and gender equality in rural communities	01.06.07 - 28.02.11	279	181	83	264
Publication of "Gene flow between Crops and their Wild Relatives in Centres of Crop Origin and Diversity"	01.10.07 - 31.12.10	62	57	4	61
Unraveling the potential of neglected crop diversity for high-value product differentiation and income generation to benefit poor farmers: The case of chili pepper in its centre of origin	01.03.10 - 28.02.13	1,615	0	430	430
Improving small farm production and marketing of bananas under trees: Resource partitioning, living soils, cultivar choice and marketing strategies	01.03.09 - 28.02.12	1,618	217	453	670
		3,573	**455**	**970**	**1,425**
ICARDA					
Musa crop register activity	01.06.08 - 31.03.10	57	31	26	57
		57	**31**	**26**	**57**
IDRC					
Managing agriculture for better nutrition and health, improved livelihoods and more sustainable production system in SSA	17.12.07 - 17.06.11	431	311	94	405
		431	**311**	**94**	**405**
IFAD					
Programme for strengthening the income opportunities and nutritional security of the rural poor through neglected and underutilized species (NUS II)	26.07.07 - 31.12.10	1,400	1,137	263	1,400
Programme for Impact Evaluation Approaches for Agricultural Research	01.01.10 - 31.12.13	1,000	0	173	173
La Settimana della Biodiversità: raising awareness of the value of the conservation and use of agricultural biodiversity	05.05.10 - 31.12.10	200	0	200	200
Technical support to IFAD's technical advisory division - sixth and seventh contract	01.02.10 - 15.12.10	86	0	86	86
Agricultural Biodiversity - the foundation of our future	06.08.09 - 31.03.11	150	102	42	144
		2,836	**1,239**	**764**	**2,003**
IFAR					
2010 Fellowship - Uganda "Understanding *Pratylenchus goodeyi* variability for improving banana nematode management in east African highlands"	01.06.10 - 31.12.10	11	0	11	11
2010 Fellowship - Thailand ''Development of molecular assays for tracing the wild ancestors of edible bananas and plantains"	01.06.10 - 31.12.10	11	0	11	11
2010 Fellowship - Ethiopia "Addressing drought and stem rust resistance of Ethiopian tetraploid Wheat Landrace Populations using phonotypical Markers"	01.06.10 - 30.04.11	11	0	8	8
		33	**0**	**30**	**30**

SCHEDULE OF
RESTRICTED PROJECTS
For the year ended December 31, 2010

Exhibit 2

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
IRRI					
Reducing and managing the loss of genetic integrity of conserved germplasm	01.01.09 - 31.03.10	60	41	18	59
		60	**41**	**18**	**59**
Italy					
Associate Expert - Institutional Learning and Change	01.01.07 - 31.12.10	411	253	50	303
Associate Expert - 2010 campaign	01.10.08 - 04.10.11	224	121	103	224
		635	**374**	**153**	**527**
Japan					
JIRCAS Fellowships - Characterization and Evaluation of the genetic diversity of neglected and underutilized crops in Malaysia	15.10.09 - 15.10.11	25	2	16	18
JIRCAS Fellowships - Assessment of farmers' agrobiodiversity management in Kenya: the cropping strategy in Kitui district in Eastern Kenya (A)	09.12.10 - 10.02.11	3	0	3	3
JIRCAS Fellowships - Assessment of farmers' agrobiodiversity management in Kenya: the cropping strategy in Kitui district in Eastern Kenya (B)	07.12.10 - 01.02.11	3	0	3	3
Community plant genetic resources use and conservation in East Africa	01.01.10 - 31.12.10	147	0	147	147
		178	**2**	**169**	**171**
Korea, Republic of					
Associate Scientist	01.07.09 - 30.06.12	360	60	120	180
Associate Scientist - operational fund	13.12.01 - 22.06.10	300	269	28	297
Documentation of useful plant genetic resources in Asia-Pacific-Oceania region	01.12.07 - 30.11.10	90	50	40	90
		750	**379**	**188**	**567**
LIBIRD					
Promoting new rice and legume varieties from client-oriented breeding	15.06.08 - 30.06.11	20	9	7	16
		20	**9**	**7**	**16**
Luxembourg					
Conservation, characterization and evaluation for nutrition and health of vegetative propagated crop collections at the Vavilov Institute	01.01.07 - 31.03.11	875	764	95	859
		875	**764**	**95**	**859**
Malaysia					
Enhancing sustainable forest management and conservation strategies through genetic level research using *Shorea leprosula* and S. *Parvifolia* as model species	01.01.09 - 30.09.11	80	25	17	42
Farmers' Documentation of Traditional Knowledge (TK) of Rare Tropical Fruit Species Diversity for Enhanced Use in Malaysia	01.01.10 - 31.12.11	60	0	31	31
		140	**25**	**48**	**73**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
McKnight Foundation					
Assessing the Success of On-Farm Conservation Projects in Delivering Conservation and Livelihood Outcomes: Identifying Best Practices and Decision Support Tools	01.03.10 - 28.02.12	210	0	41	41
Strengthening partnerships along value chains to manage Xanthomonas wilt (*Xanthomonas campestris pv musacearum*) of bananas in East and Horn of Africa	01.12.09 - 30.11.13	325	0	98	98
		535	**0**	**139**	**139**
Multi-Donors to "CacaoNet"					
Cocoa Research Association	01.01.07 - 31.12.11	45			
MARS	01.01.07 - 31.12.11	20			
World Cocoa Foundation	01.01.07 - 31.12.11	45			
Support to "CacaoNet" expenditure			62	0	62
		110	**62**	**0**	**62**
Multi-Donors to "Cocoa of Excellence"					
Barry Callebaut		5			
Belcolade		10			
MARS		15			
World Cocoa Foundation		10			
Cocoa of Excellence Private Sector Co-Financing	01.01.10 - 31.03.11		0	16	16
		40	**0**	**16**	**16**
Multi-Donors to CAS-IP					
AVRDC	01.01.08 - 31.12.10	23			
ICRISAT	01.09.09 - 31.12.10	86			
AVRDC	01.01.10 - 31.12.10	15			
CIMMYT	01.01.10 - 31.12.10	2			
IIAM	01.01.10 - 31.12.10	2			
Consultancy services for Inter-Centre collaboration			55	73	128
		128	**55**	**73**	**128**
Multi-Donors to CGIAR-ICT/KM Coordination					
Alliance of the CGIAR Centres	01.01.10 - 31.12.10	150			
World Bank	01.01.10 - 31.12.10	150			
Chief Information Officer expenditure			0	300	300
		300	**0**	**300**	**300**
Netherlands					
Associate Expert - Economic and social aspects of agrobiodiversity	01.09.07 - 31.08.10	358	263	87	350
Associate Expert - Assessing the potential contribution of banana-based production systems to improve nutrition	01.09.07 - 31.08.10	331	246	84	330
Associate Expert - Communicating agro-biodiversity science for problem-based learning	04.10.07 - 03.10.10	334	246	90	336

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
Associate Expert - Platform for agricultural biodiversity research	01.10.08 - 30.09.11	417	140	99	239
Associate Expert - Nutrition in West Africa	15.06.10 - 15.06.13	318	0	68	68
Associate Expert - Socio-economics	01.09.10 - 31.08.13	364	0	62	62
Associate Expert - Enterprise and Value Chain Strengthening to Improve the Livelihoods of Small-scale Banana Farmers in Eastern and Central Africa	15.12.10 - 14.12.13	379	0	18	18
Associate Expert - Underutilized Crop Species	28.07.10 - 27.07.13	356	0	51	51
Associate Expert - Conservation and sustainable use of cultivated and wild tropical fruit diversity: promoting sustainable livelihoods, food security and ecosystem health	01.05.09 - 30.04.12	306	67	85	152
Innovating for sustainable poverty reduction	01.01.07 - 31.12.11	3,415	1,796	469	2,265
Central Advisory Service on Intellectual Property - CAS-IP	01.01.07 - 31.12.10	3,417	2,339	1,078	3,417
		9,995	**5,097**	**2,191**	**7,288**
Nordgen					
PhD Student	01.06.07 - 31.01.10	288	283	2	285
		288	**283**	**2**	**285**
NZAID					
Pacific agricultural plant genetic resources network (Papgren) - Phase II	18.05.06 - 30.04.10	495	489	7	496
		495	**489**	**7**	**496**
Peru					
Development of Andean grain crops with potential to ensuring people's nutrition and poverty alleviation	01.04.08 - 31.07.12	150	50	46	96
Enhancing the competitiveness of Peruvian cocoa via the identification and commercialisation of fine and diverse flavour quality	01.07.10 - 30.06.13	150	0	44	44
Policies that promote the use of Peruvian agro-biodiversity and local technological innovation, with a base in genetic resources, to overcome poverty, malnutrition and food insecurity in Peru	01.10.09 - 31.07.10	36	2	34	36
		336	**52**	**124**	**176**
Pioneer					
Vavilov-Frankel Fellowship	01.01.08 - 31.12.11	30	20	10	30
		30	**20**	**10**	**30**
Portugal					
Conservation strategies and the role of forest genetic resources in Mozambique	01.01.08 - 31.10.11	250	187	28	215
		250	**187**	**28**	**215**
SDC					
Strengthening the scientific basis of *In Situ* conservation of agricultural biodiversity - Phase V	01.10.06 - 30.06.11	917	804	7	811

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
In Situ Conservation of Agricultural Biodiversity in Agriculture and Wild Ecosystems: Publication, Layout, Printing and Distribution	01.01.10 - 30.06.11	94	0	67	67
CGIAR System-wide efforts to develop technical inputs to the governing body of the international treaty concerning the sustainable use of PGR under Article 6 of the Treaty	01.05.07 - 31.12.11	34	10	20	30
		1,045	**814**	**94**	**908**
SIDA					
ASARECA technical backstopping to EAPGREN	29.09.03 - 01.01.10	139	135	4	139
		139	**135**	**4**	**139**
Spain					
Strengthening regional collaboration in conservation and sustainable use of forest genetic resources in Latin America and Sub-Saharan Africa	01.06.07 - 27.09.11	657	361	126	487
Institutional strengthening for sustainable resource use in the Amazon region	01.02.07 - 31.10.10	105	50	55	105
		762	**411**	**181**	**592**
Syngenta					
PACS Programme: Agrobiodiversity Conservation Services	01.01.09 - 31.06.11	120	65	45	110
		120	**65**	**45**	**110**
Uganda					
Novel approaches to the improvement of banana production in Eastern Africa - the application of biotechnological methodologies	01.01.06 - 31.12.11	3,614	1,172	474	1,646
		3,614	**1,172**	**474**	**1,646**
UK Fundraising Initiative					
Matching seeds for needs: Innovative research using germplasm variation for adapting to climate change and improving the livelihoods of poor farmers in Papua New Guinea (PNG): Phase 1	01.06.10 - 31.12.13	300	0	93	93
		300	**0**	**93**	**93**
UNEP-GEF					
In situ conservation of crop wild relatives through enhanced information management and field application	01.03.04 - 31.10.10	5,827	5,691	107	5,798
Conservation and use of crop genetic diversity to control pests and diseases - Phase 1	01.08.07 - 28.02.11	3,411	2,360	1,004	3,364
Mainstreaming Biodiversity Conservation and Sustainable Use for Improved Human Nutrition and Wellbeing – Project Preparation Grant	08.12.09 - 30.06.11	260	0	216	216
Agricultural Biodiversity Conservation and Man and Biosphere Reserves in Cuba: Bridging Managed and Natural Landscapes	01.04.10 - 31.12.11	100	0	58	58
Smal Scale Funding Agreement for PPG-Sri Lanka	27.05.10 - 30.11.11	95	0	37	37

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
In situ conservation of agricultural biodiversity (horticultural crops and wild fruit species) in Central Asia	01.01.06 - 30.11.10	5,718	3,518	771	4,289
Conservation and Sustainable Use of Cultivated and Wild Tropical Fruit Diversity: Promoting Sustainable Livelihoods, Food Security and Ecosystem Services	26.01.09 - 31.12.13	3,662	519	354	873
		19,073	**12,088**	**2,547**	**14,635**
USDA					
Collaboration with Bioversity International to support research and conservation of crop genetic resources	21.08.07 - 20.08.12	33	19	7	26
Support to CacaoNet and ingenic activities	18.06.09 - 17.06.12	85	63	0	63
		118	**82**	**7**	**89**
Wageningen University					
Feasibility study for the pesticide reduction plan for banana	01.06.07 - 31.12.10	18	17	1	18
Global study for community empowerment for *in situ* conservation of plant genetic resources for food and agriculture	15.07.09 - 31.12.10	6	0	6	6
		24	**17**	**7**	**24**
WHAO					
Food Composition Data Compilation	01.02.10 - 31.10.10	34	0	34	34
		34	**0**	**34**	**34**
World Bank					
CGIAR genetic resources policy committee	01.01.07 - 31.12.10	283	222	61	283
Central Advisory Services on Intellectual Property (CAS-IP)	01.01.10 - 31.12.10	100	0	100	100
International Year of Biodiversity - Diversity for Life Campaign Activities in Kenya	01.01.10 - 31.12.10	15	0	15	15
Development marketplace - Adaptation to climate change: Innovative tools to match seeds to the needs of women farmers	01.06.10 - 31.05.12	200	0	68	68
Collective action for the rehabilitation of global public goods in the CGIAR genetic resources system - Phase II (GPG 2)	01.01.07 - 30.06.10	3,470	2,812	678	3,490
Development marketplace - Modern genomics methods benefiting small farmers' value chain	07.04.09 - 01.10.11	200	126	27	153
System-wide and ecoregional program	01.01.08 - 31.12.11	900	592	200	792
		5,168	**3,752**	**1,149**	**4,901**
Sub-total Temporary Restricted Grants		**93,562**	**47,339**	**21,123**	**68,462**

SCHEDULE OF RESTRICTED PROJECTS

Exhibit 2

For the year ended December 31, 2010

(US dollar 000s)

Donor and Programme/Project [a]	Grant Period (DD/MM/YY)	Grant Pledged [b]	Prior Years	Current Year	Total
CCAFS - Challenge Program					
Establishment of a farmer-based experimentation network in the Indo-Gangetic Plains (IGP) region: Pilot project for on-farm participatory climate change adaptation and visualization	25.08.10 - 24.06.11	50	0	1	1
		50	**0**	**1**	**1**
Generation - Challenge Program					
Musa genome frame-map construction and connection with the rice sequence	01.01.07 - 31.12.10	20	17	3	20
Establishing a Genetic Resource Support Service (GRSS) for the plant breeding community	01.07.09 - 30.06.11	59	0	1	1
Enhancement and implementation of the Crop Ontology for data integration and data interoperability	01.01.10 - 31.12.11	47	0	1	1
Managing the Generation Challenge Programme in a Post-International Treaty World	01.08.07 - 15.10.10	34	20	14	34
Development of data standards and community of practice enabling the capture of and access to GCP quality data sets	01.01.09 - 31.12.10	186	95	91	186
Development of an integrated GCP informatics platform	01.01.09 - 31.12.10	50	50	0	50
		396	**182**	**110**	**292**
Harvest Plus - Challenge Program					
Addressing micronutrient deficiencies in Sub-Saharan African through *Musa*-based foods (amendment 5)	01.01.09 - 31.12.11	36	22	13	35
Addressing micronutrient deficiencies in Sub-Saharan Africa through *Musa*-based foods, Phase II	01.01.10 - 31.12.10	65	0	65	65
		101	**22**	**78**	**100**
Sub-Saharan Africa - Challenge Program					
Improving human nutrition and income through integrated agricultural research on production and marketing of vegetables in Malawi and Mozambique	01.01.09 - 31.12.11	1,334	842	486	1,328
		1,334	**842**	**486**	**1,328**
Sub-total Challenge Programs		**1,831**	**1,046**	**675**	**1,721**
Total Restricted Grants		**95,393**	**48,385**	**21,798**	**70,183**

(a) The full donor information is listed on Exhibit 3.
(b) For information purposes only, amounts may change for pledges in non-US dollars.

DONORS SUPPORTING BIOVERSITY INTERNATIONAL

Contributors of Unrestricted Funding

The Governments of:
Australia
Belgium
Canada
China
France
Germany
India
Iran
Ireland
Italy
Japan
Korea, Republic of
Malaysia
Netherlands
Norway
Philippines
Portugal
South Africa
Sweden
Switzerland
Thailand
United Kingdom
USA

and the:
World Bank

Contributors of Restricted Funding:

Restricted donors:
Albania (Ministry of Agriculture and Food)
Alliance of the CGIAR Centers
Armenia (Ministry of Agriculture)
Association for Strengthening Agricultural Research in Eastern and Central Africa (ASARECA)
Australia (Australian Center for International Agricultural Research, ACIAR)
Austria (Bundesministerium für Land- und Forstwirtschaft, Umwelt und Wasserwirtschaft)
Austria (Federal Ministry of Finance)
AVRDC - The World Vegetable Center
Azerbaijan (National Academy of Sciences)
Barry Callebaut
Belcolade
Belarus (National Academy of Sciences)

Restricted donors (continued):
Belgium (Ministry of Foreign Affairs, Foreign Trade and International Cooperation)
Belgium (Service Public Féderal Santé publique, Sécurité de la Chaîne alimentaire et Environnement
Direction générale Animaux, Végétaux & Alimentation)"
The Bill and Melinda Gates Foundation
Bosnia (Ministry of Foreign Trade and Economic Relations)
Brazil (through the Brazilian Agricultural Research Corporation, EMBRAPA)
Bulgaria (Institute Plant Genetic Resources "K. Malkov")
Bulgaria (Ministry of Agriculture and Food)
Canada (Canadian International Development Agency, CIDA)
Canada (International Development Research Centre, IDRC)
Centre de coopération internationale en recherche agronomique pour le développement (CIRAD)
Centro Agronómico Tropical de Investigación y Enseñanza (CATIE)
CGIAR CSO Programme
China (Chinese Academy of Agricultural Sciences)
The Christensen Fund
Climate Change, Agriculture and Food Security Challenge Program (CCAFS-CP)
Cocoa Research Association
Collective Action and Property Rights (CAPRi)
Common Fund for Commodities (CFC)
Commonwealth of Learning (COL)
Croatia (Ministry of Agriculture, Fisheries and Rural Development)
Croatia (Ministry of Regional Development, Forestry and Water Management)
Cyprus (Ministry of Agriculture, Natural Resources and Environment)
Czech Republic (Ministry of Agriculture of the Czech Republic)
Czech Republic (Ministry of Agriculture and Food, Department of International Economic Cooperation)
Denmark (Ministry of Food, Agriculture and Fisheries, Danish Plant Directorate)
Denmark (Danish Forest and Nature Agency)
European Commission
Estonia (Ministry of Agriculture)
Estonia (Ministry of the Environment)
Finland (Ministry for Foreign Affairs)
Finland (Ministry of Agriculture and Forestry)
Fontagro (Regional Fund for Agricultural Technology)
Food and Agriculture Organization of the United Nations (FAO)
France (Ministère de l'Alimentation, de l'Agriculture et de la Pêche)
France (Ministère de l'Agriculture et de la Pêche)
Generation - Challenge Program
Georgia (The Georgian Academy of Agricultural Sciences)
Germany (Bundesministerium für Verbraucherschutz, Ernährung und Landwirtschaft)
Germany (Federal Agency for Agriculture and Food (BLE)
Germany (Federal Ministry for Economic Cooperation and Development, BMZ and GTZ)
Global Crop Diversity Trust
Grains Research and Development Corporation (GRDC), Australia
Greece (Ministry of Rural Development and Food)
Greece (Ministry of Environment, Energy and Climate Change)

DONORS SUPPORTING BIOVERSITY INTERNATIONAL

Contributors of Restricted Funding

Restricted donors (continued):
Harvest Plus - Challenge Program
Hungary (Ministry of Agriculture and Rural Development)
Iceland (Ministry of Fisheries and Agriculture)
Instituto de Investigação Agrária de Moçambique (IIAM)
Institute of International Education (IIE)
International Center for Agricultural Research in the Dry Areas (ICARDA)
International Center for Tropical Agriculture (CIAT)
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)
International Foundation for Science (IFS)
International Fund for Agricultural Development (IFAD)
International Fund for Agricultural Research (IFAR)
International Maize and Wheat Improvement Center (CIMMYT)
International Organization Development (IOD)
International Rice Research Institute (IRRI)
Ireland (National Council for Forest Research and Forestry Development and Promotion, Department of Agricul ture, Fisheries and Food, COFORD)
Israel (Ministry of Agriculture and Rural Development)
Italy (Centro di Ricerca per la Frutticoltura, CRA)
Italy (Ministero per le Politiche Agricole e Forestali)
Italy (Ministry of Foreign Affairs)
Japan (Ministry of Foreign Affairs, MOFA)
Korea, Republic of (Rural Development Administration)
Latvia (Ministry of Agriculture of the Republic of Latvia)
Lithuania (Lithuanian Institute of Agriculture)
Lithuania (State Forest Service)
Local Initiatives for Biodiversity, Research and Development (LI-BIRD)
Luxembourg (Administration de la Nature et des Forêts)
Luxembourg (Ministry of Finance)
Macedonia FYR (Ministry of Agriculture, Forestry and Water Economy)
Montenegro (Government of Montenegro - Phytosanitary Directorate)
Malaysia (Malaysian Agricultural Research and Development Institute, MARDI)
Mars Inc.
The McKnight Foundation
Netherlands (Centre for Genetic Resources, The Netherlands)
Netherlands (Ministry of Foreign Affairs)
New Zealand (Ministry of Foreign Affairs, NZAID)
Nordgen
Norway (Norwegian Forest and Landscape Institute)
Norway (Norwegian Genetic Resources Centre)
Peru (through the Instituto Nacional de Investigación Agraria - INIA)
Philippines (Ministry of Agriculture)
Pioneer Hi-Bred International Inc.
Poland (Ministry of Agriculture and Rural Development)
Poland (Ministry of the Environment)
Portugal (Instituto Nacional de Recursos Biologicos)

DONORS SUPPORTING **BIOVERSITY INTERNATIONAL**

Contributors of Restricted Funding

Exhibit 3

Restricted donors (continued):
Portugal (through the Instituto de Investigação Científica Tropical - IICT)
Romania (Ministry of Agriculture, Forest and Rural Development)
Russian Federation (N.I. Vavilov Research Institute of Plant Industry (VIR))
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Slovakia (Ministry of Agriculture)
Slovenia (Ministry of Agriculture, Forestry and Food)
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Sub-Saharan Africa Challenge Program
Sweden (Ministry of Agriculture, Agriculture and Forestry Division)
Sweden (Ministry of Agriculture, Food & Consumer Affairs)
Sweden (Swedish International Development Cooperation Agency, SIDA)
Switzerland (BUWAL-Swiss Forest Agency)
Switzerland (Office Fédéral de l'Agriculture)
Switzerland (Swiss Agency for Development and Cooperation, SDC)
Syngenta Foundation
Technical Centre for Agricultural and Rural Cooperation (CTA), The Netherlands
Turkey (Ministry of Environment and Forestry)
Turkey (The Directorate, Aegean Agricultural Research Institute, AARI)
Uganda (National Agricultural Research Organization of Uganda)
Ukraine (Yuryev Institute of Plant Production - National Centre for PGR of Ukraine)
United Kingdom (Department for Environment, Food & Rural Affairs)
United Kingdom (Forestry Commission; Corporate and Forestry Support)
United Kingdom Fundraising Initiative
United Nations Environment Programme Global Environmental Facility (UNEP-GEF)
USA (United States Agency of International Development, USAID)
USA (United States Department of Agriculture, USDA)
Wageningen University
West African Health Organisation (WHAO)
World Bank
World Cocoa Foundation

SCHEDULE OF FIXED ASSETS

Exhibit 4

For the year ended December 31, 2010

(US dollar 000s)

	Infrastructure and Leasehold	Furnishing and Equipment	Total 2010	Total 2009
COST				
Balance: January 1	2,324	3,505	5,829	6,204
Current Period:				
Additions	55	418	473	287
Transfers				
Disposals	-	(148)	(148)	(662)
Balance: December 31	**2,379**	**3,775**	**6,154**	**5,829**
ACCUMULATED DEPRECIATION				
Balance: January 1	(1,358)	(3,035)	(4,393)	(4,525)
Current Period:				
Depreciation	(96)	(412)	(508)	(517)
Transfers				
Disposals	-	147	147	649
Balance: December 31	**(1,454)**	**(3,300)**	**(4,754)**	**(4,393)**
NET BOOK VALUE	**925**	**475**	**1,400**	**1,436**

Financial Statements 2010

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Bioversity International,
Rome, Italy.

Bioversity International,
Via dei Tre Denari 472/a,
00057 Maccarese, Rome, Italy

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