

Willingness-to-pay stress tolerant maize as an agricultural insurance product informing a strategy for mitigating production risk in Nigeria

Project Title: P989 - Conduct study on improving financial inclusion of smallholder farmers in Nigeria.

Description of the innovation: Breeding for Stress tolerance can be a good substitute for index insurance products, which is yet to be a self-sustaining and viable options for mitigating production risk by smallholders.

New Innovation: No

Stage of innovation: Stage 1: discovery/proof of concept (PC - end of research phase)

Innovation type: Social Science

Geographic Scope: National

Number of individual improved lines/varieties: <Not Applicable>

Country(ies):

- Nigeria

Description of Stage reached: informs Nigeria Gov about policy review/alternatives to offering farmers index insurance.

Name of lead organization/entity to take innovation to this stage: IITA - International Institute of Tropical Agriculture

Names of top five contributing organizations/entities to this stage:

- CIMMYT - Centro Internacional de Mejoramiento de Maíz y Trigo / International Maize and Wheat Improvement Center

Milestones: No milestones associated

Sub-IDs:

- 18 - Appropriate regulatory environment for food safety
- 41 - Conducive agricultural policy environment

Contributing Centers/PPA partners:

- IITA - International Institute of Tropical Agriculture

Evidence link:

- <https://tinyurl.com/yek969oa>

Deliverables associated:

- D6888 - Estimation of farmers' Willingness to pay (WTP) for selected traits of maize seeds in Nigeria (**Not disseminated**)

Contributing CRPs/Platforms:

- PIM - Policies, Institutions, and Markets
- Maize - Maize