Food and Agriculture Organization of the United Nations

Liaison Office for North America

Telephone: Area Code 202
...r: 44-76121

1325 C Street, Southwest
Washington, D. C. 20437
CABLE: FOODAGRI WASHINGTON

LETTER OF AGREEMENT

between

The undersigned, members of the Consultative Group on International Agricultural Research (hereinafter referred to as the Donors)

and

The Food and Agriculture Organization of the United Nations (hereinafter referred to as FAO)

Whereas various members of the Consultative Group on International Agricultural Research (hereinafter referred to as "the Donors") wish to make funds available to the Food and Agriculture Organization of the United Nations (hereinafter referred to as "FAO"), as provided in this Agreement for the purpose of creating a Central Fund to finance the activities of the International Board for Plant Genetic Resources (hereinafter referred to as "the International Board") described, Annex I attached hereto;

Whereas the Director-General of FAO may under FAO Financial Regulation 6.7, receive voluntary contributions for this purpose;

Now therefore the Donors and FAO agree as follows:

ARTICLE I

1. The Donors undertake, as provided in this Agreement, to contribute to FAO funds for the purpose of creating a Central Fund to finance activities as described in Annex I.

2. The above funds will be deposited with FAO as Funds in Trust to be administered and accounted for in accordance with the Financial Regulations of FAO. For 1974 the charge to cover FAO's technical and administrative costs has been waived. The decision as to whether any charge will be made for subsequent periods, and if so, the appropriate rate of the charge, will be made at an appropriate later date. It is understood that FAO will not incur any financial liabilities in excess of the amounts actually received.

3. The Funds in Trust will be used exclusively to finance the activities of the International Board to which FAO will submit a statement of account at the end of every calendar year.

4. In accordance with the Financial Regulations of FAO, all costs incurred by the Organization for these activities of the International Board described in Annex I are to be borne by the Trust Fund. The costs chargeable to the Trust Fund may include unforeseen expenditure incurred in accordance with the Regulations of FAO.

ARTICLE II

1. FAO's obligations under this Agreement are subject to the constitutional rules and Financial Regulations of FAO.

2. This Agreement, including Annex I, may be modified by mutual consent between FAO and the International Board, each of which shall give full and sympathetic consideration to any proposal for such amendment.

ARTICLE III

The Agreement shall remain in effect for a period of one year unless terminated sooner by FAO or the International Board by notice in writing given to the other, of not less than thirty days (30) in advance of the effective date of termination; any balance of funds remaining unspent in such case will be handed over to the Chairman of the International Board who will receive them on behalf of all Donors. Upon the mutual agreement of both FAO and the International Board, the effective period of the Agreement may be extended. This Agreement shall enter into force upon signature by FAO and any three of the Donors.

Federal Republic of Germany

BY [signature] June 18, 74
DATE

For FAO

BY [signature]
DATE June 19, 1974

Kingdom of the Netherlands

BY [signature] June 27, 74
DATE

Kingdom of Sweden

BY [signature] June 18, 1974
DATE

United Kingdom of Great Britain
and Northern Ireland

BY Anthony Keith Rawlinson June 19, 1974
DATE