

CGIAR



Science for a food-secure future

CGIAR FINANCIAL REPORT

Year Ended 2023

TABLE OF CONTENTS

1	Foreword	3
2	Executive Summary	4
2.1	Funding	6
2.2	Cost Sharing Percentage	7
3	System Financial Highlights	8
4	Centers' Financial KPIs	12
5	CGIAR Fund Contributions	14
6	Centers' Financial Summary	16
7	CGIAR Initiatives & Impact Platform - Financial Summary	17
8	Collection Of Cost-Sharing Percentage	19
8.1	Cost-Sharing Percentage	20
9	Accounting Standards and Audit	21
Annex 1	One CGIAR Dashboards	23
Annex 2	List of One CGIAR Research Centers	24

1 FOREWORD

The CGIAR Financial Report consolidates information from the independently audited Financial Statements of the Center within the Integrated Partnership and CGIAR System Organization. Here are some administrative technical notes:

- All figures are in US Dollars.
- ICRISAT data will be included in future reports after joining the Integrated Framework Agreement in October 2023.
- Inter-Center revenue and expense transactions are eliminated to avoid duplication.
- This report is a supplement to, not a replacement for the audited financial statements of individual legal entities. For detailed disclosures, refer to those statements.
- Net results are presented before Other Comprehensive Income e.g. unrealized gain (loss) in investment on post-retirement related changes.
- Funding represents recognized revenue, not cash inflows for the year.
- Visit the [One CGIAR Dashboards](#) for infographics, historical analysis, and more detailed information.



2 EXECUTIVE SUMMARY

Towards a world free of poverty, hunger and environmental degradation, CGIAR is the world's largest global agricultural innovation network.

Our mission is to deliver science and innovation that advance the transformation of food, land, and water systems in a climate crisis.

This report focuses on the financial aspects of our activities in the past year.

Financial performance and growth

In 2023, CGIAR solidified its role as the world's leading research partnership for a food-secure future, marked by significant financial growth and impactful research outcomes. This report focuses on our significant progress toward realizing our mission and achieving long-term sustainability.

CGIAR's aggregated revenue in 2023 reached \$870 million, a 13% increase from 2022. This growth reflects the confidence and trust placed in us by our diverse funder base. Expenditures grew to \$859 million, aligning with our strategic investments in high-impact research areas. CGIAR Centers and the System Organization achieved an aggregated net surplus of \$10.5 million, up from \$2.5 million in the year prior, underscoring our commitment to financial efficiency and sustainable growth.

Funding Sources and Strategic Allocation

The CGIAR Trust Fund, contributing \$510 million, remains our largest funding source. This multi-donor mechanism supports system-wide investments, allowing us to efficiently address critical challenges in agriculture and natural resources. Window 1 funding, supporting broad initiatives and platforms, significantly increased, reflecting our funders' increasing dedication to our mission. Window 3 allows for direct funding of projects at the donor's discretion aligned with CGIAR priorities.

2 EXECUTIVE SUMMARY

Towards a world free of poverty, hunger and environmental degradation, CGIAR is the world's largest global agricultural innovation network.

Building Up Capacity and Collaboration

Our worldwide workforce expanded by 6%, totalling 8,414 dedicated staff members. This growth expands our capacity to deliver innovative research solutions globally.

Collaboration remains at the heart of our success, with hundreds of partners encompassing national and regional research institutes, civil society groups, academia, development organizations, and the private sector.

Looking Ahead

The outlook for 2024 is promising, with funders pledging an additional \$890 million at COP28. Our ambitious \$4 billion Investment Case sets the stage for continued stability and moderate growth. However, we remain vigilant of risks, such as global fiscal constraints and political changes.

Conclusion

2023 was a landmark year for CGIAR, characterized by financial resilience, impactful research, and strategic growth. As we move forward, our commitment to a food-secure future remains unwavering. Together with our partners and supporters, we will continue to drive innovations that transform agriculture and improve lives worldwide.

2.1 FUNDING

Investments in CGIAR are contributed through the multi-funder CGIAR Trust Fund or directly to specific projects at CGIAR Research Centers, referred to as Bilateral Funding. The CGIAR Trust Fund channels funding through two windows (Window 1 and Window 3) with varying levels of funder support.

WINDOW 1

Window 1 funding comprises unrestricted contributions from various funders. The System Council is responsible for setting priorities and determining the allocation of these funds to CGIAR Centers, Initiatives, and Platforms, ensuring efficient cash flow across the system.

Currently, within Window 1, funders have the following options:

a) System-wide Investments:

Funders can contribute to supporting the entire CGIAR portfolio of approved system-wide investments. These investments are prioritized and allocated collectively by the System Council.

b) Targeted Initiatives:

Funders may allocate some of their Window 1 funding towards specific CGIAR Initiatives or Impact Area Platforms that align with their interests.

WINDOW 2

As part of the One CGIAR reforms, the Trust Fund's Window 2 funding has been discontinued. Funding previously allocated to specific programs through Window 2 is now directed to Window 1. From 2025, Window 2 will be reinstated in the 2025-2030 new CGIAR Portfolio

WINDOW 3

Project Investments leverage Window 3 funding, where funders directly contribute to projects they define (in collaboration with partners). These projects must demonstrably align with the broader systemwide investments prioritized by CGIAR.

2.2 Cost Sharing Percentage

All contributions to the CGIAR are subject to a Cost Sharing Percentage (CSP) as a share of each Funder to the system level costs. Centers receive W1, W2 and W3 funds net of CSP and transfer to the System Organization the CSP collected on Bilateral Grants.

In 2023, the CSP collected from bilateral grants contributed 35% of the total. The CSP does not apply to infrastructure grants, legacy grants, or grants financing research activities outside CGIAR.



3 SYSTEM FINANCIAL HIGHLIGHTS

CGIAR continues to take a global leadership in sustainable agriculture research. This leadership is underscored by robust operational revenue of \$870 million in 2023, solidifying CGIAR's capacity to deliver impactful research solutions worldwide across 12 Centers and 37 initiatives and platforms.

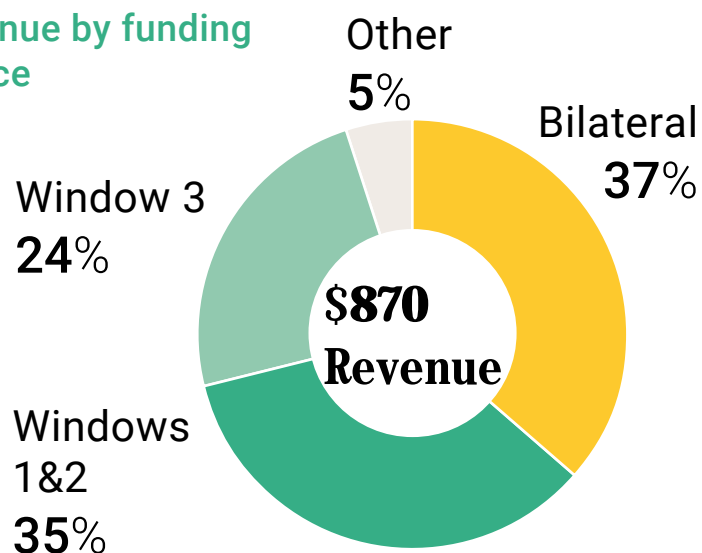
REVENUE / EXPENDITURE

CGIAR's financial performance in 2023 demonstrates continued solid growth and strong resource allocation.

Revenue:

System revenue increased by \$99 million (13%) compared to \$771 million in 2022, reaching a total of \$870 million.

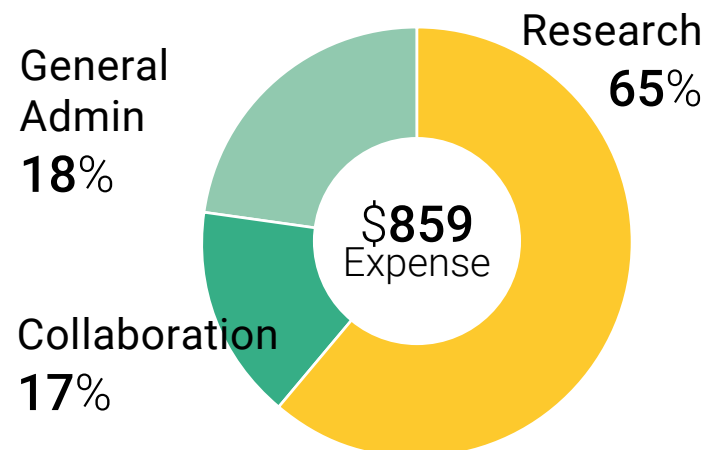
Revenue by funding source



Expenditures:

System expenditures grew by approximately 12% or \$90 million to \$859 million in 2023, compared to \$769 million in the prior year.

Expense by group



3 SYSTEM FINANCIAL HIGHLIGHTS

Initiative & Platform Allocation:

CGIAR's research activities implemented through Initiatives & Platforms accounted for 35% of total revenue, amounting to \$302 million.

This strategic allocation of resources ensures CGIAR's continued focus on delivering impactful research solutions while maintaining efficient operations

NET SURPLUS

In 2023, the CGIAR System achieved a surplus of \$10.5 million, up from \$2.5 million in 2022. All Centers reported a surplus or breakeven in 2023, marking a significant improvement.

RESOURCING

At the close of 2023, CGIAR Centers and the CGIAR System Organization saw a 6% increase in staff, reaching 8,414 employees worldwide, spread across 107 countries. This represents an increase of 511 staff compared to 7,903 staff in 2022.

FUNDING SOURCES

CGIAR Trust Fund:

This multi-donor mechanism contributed \$510 million (59%) of CGIAR's total revenue in 2023, representing an increase of \$93 million (22%) relative to 2022.

Window 1 revenue of \$302 million in 2023, an increase of \$66 million (28%) over 2022.

Window 3 revenue, at \$208 million, increased by \$27 million (15%) compared to the prior year.

Bilateral Project Grants: Direct funding to Centers' research outside the Trust Fund decreased by \$17 million (5%) in 2023, reaching \$320 million, representing 37% of total revenue.

3 SYSTEM FINANCIAL HIGHLIGHTS

CGIAR SYSTEM ORGANIZATION COSTS

The CGIAR financial results include the revenue and expenditures of both the Centers and the CGIAR System Organization. The CGIAR System Organization, which consists of three key pillars that support institutional effectiveness and provide overarching governance and independent functions, encompasses the activities of 'System Entities.'

In 2023, the Statement of Activities and Other Comprehensive Income for the CGIAR System Organization reported expenditures of \$50.2 million.

Other Income: Revenue streams beyond the CGIAR Trust Fund and Bilateral Project Grants contributed \$40 million (5%) of CGIAR's total revenue in 2023, reflecting an increase of \$23 million compared to 2022.

1. SCIENCE AND INNOVATION

Science and Innovation within the System Organization directly advances CGIAR's agenda in these areas. This encompasses scientific leadership and engagement with CGIAR Science Groups, collaboration with partners at all levels, and thought leadership on digital and data initiatives in our portfolio. Additionally, it includes performance management and coordination of various initiatives and platforms.

In 2023, expenditures for these activities totalled \$17.4 million, representing an increase of \$6.4 million compared to \$11 million in 2022. Part of the incremental funds in 2023 were used to advance digital enablement investments.

3 SYSTEM FINANCIAL HIGHLIGHTS

2. INSTITUTIONAL ENABLERS

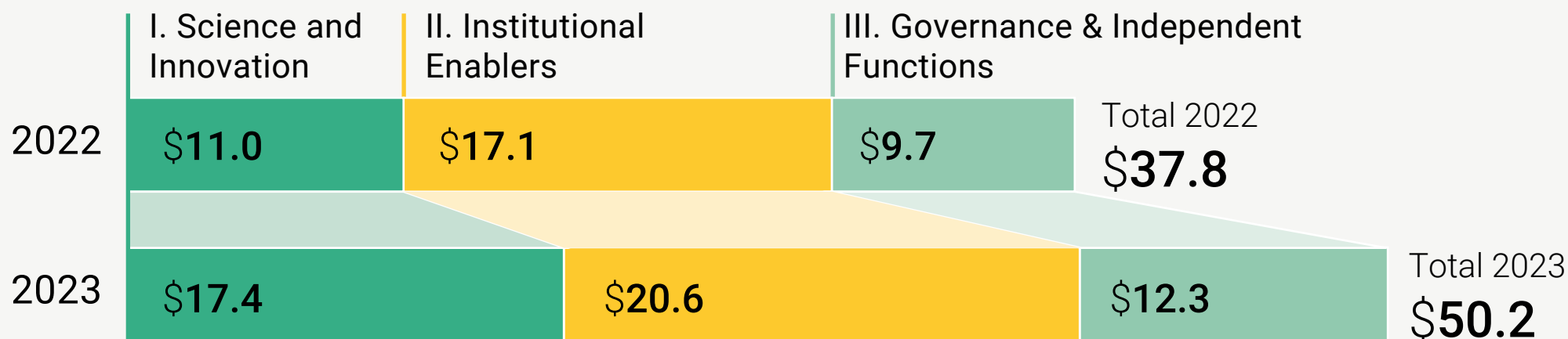
Institutional Enablers support CGIAR’s Integrated Partnership vision and mission through various functions, including Business Operations and Finance, Communications and Outreach, the Executive Office, Innovative Finance and Resource Mobilization, Legal and Risk, and People and Culture.

In 2023, expenditures for Institutional Enablers totalled \$20.6 million, reflecting an increase of \$3.5 million compared to the \$17.1 million spent in 2022.

3. GOVERNANCE & INDEPENDENT FUNCTIONS

Governance and Independent Functions encompass the activities of the CGIAR System Council, the CGIAR System Board and their committees, the General Assembly of the Centers, and the Independent Advisory and Evaluation Service. This service includes the Independent Science for Development Council, the Standing Panel on Impact Assessment, and the CGIAR evaluation function. Additionally, Governance and Independent Functions cover Ethics & Business Conduct and Internal Assurance Services.

In 2023, expenditures for Governance and Independent Functions increased by \$2.6 million, reaching \$12.3 million, compared to \$9.7 million in 2022. This rise is mainly attributable to activities related to the System Board and its committees and the Secretariat of the Board and Council.



4 CENTERS' FINANCIAL KPIS

SEVEN FINANCIAL INDICATORS HELP ASSESS THE PERFORMANCE OF CENTERS OVER TIME. THESE ARE:

UNRESTRICTED NET ASSETS

Funds not subject to restrictions, used at the discretion of Center management for general operations, strategic initiatives, or other mission-aligned activities.

Unrestricted Net Assets increased by 4% to \$201 million in 2023 from \$194 million in 2022, indicating more funds available for Centers to use at their discretion.

CASH MANAGEMENT

Total cash on hand, expected reimbursements, and quickly convertible assets. Calculated as restricted donors' accounts receivable divided by restricted donors' accounts payable.

Cash Management averaged 0.41 in 2023 and 0.48 in 2022, both below the target of less than 1, indicating strong liquidity and the ability of Centers to access cash for operational expenses.

RESERVES IN DAYS

Measures how many days a Center can operate using available reserves. Calculated as working capital divided by daily operating expenses.

At 96 Days in 2023, Reserves remained well above the CGIAR target range of 75 to 90 days, indicating that Centers could function for approximately 3 months without income.

LIQUIDITY IN DAYS

Indicates how long a Center can operate using liquid assets without additional cash inflows. Calculated as working capital divided by daily operating expenses.

Liquidity is at 121 days, above the target range of 90 to 120 days, indicating Centers can pre-finance and operate for up to 3 months if funder contributions are hypothetically delayed.

INDIRECT COST RATE

Percentage of total costs that are indirect, for expenditures such as General & Administration.

The average indirect cost ratio remained consistent at 16.8% (up slightly from 16.4% in 2022), indicating efficient management of G&A even as revenue significantly increased.

4 CENTERS' FINANCIAL KPIS

CURRENT RATIO

Current assets divided by current liabilities, showing if the Center can cover short-term obligations.

Current Ratio averaged 1.53 in 2023, an improvement over 1.48 in 2022. No Center fell below the recommended minimum of 1, reflecting the consistent ability to meet short-term obligations across the network.

EXTERNAL AUDIT OPINION

Independent assessment of the financial statements. All Centers received clean audit opinions and were found to have made progress in addressing prior year audit observations.

FINANCIAL INDICATORS SUMMARY

Overall, CGIAR's Financial Indicators demonstrate consistency with prior years, performing above target ranges. We will strive to ensure that target ranges are maintained or improved for cash flow, liquidity, current ratio, and operating reserves.

Centers' Financial KPIs

	2019	2020	2021	2022	2023	Target
Cash Management	0.66	0.36	0.55	0.48	0.41	Less than 1
Center Liquidity	127	145	130	122	121	90 - 120 Days
Current Ratio	1.54	1.42	1.51	1.48	1.53	> 1
Indirect Cost Rate	15.8%	15.9%	16.3%	16.4%	16.8%	>15%
Reserve in Days	101	116	104	99	96	75 - 90 Days

Please visit the CGIAR Financial Dashboard to view info graphics of the Financial KPI's.
<https://www.cgiar.org/food-security-impact/finance-reports/dashboard/center-analysis/>

5 CGIAR FUND CONTRIBUTIONS

In 2023, contributions channeled to the CGIAR Fund amounted to \$565.4 million, of which \$564.4 million were received, and \$1.0m million were in process (received in 2024).

Window 1 (also referred to as Portfolio and Designated contributions) amounted to \$323 million, a 10-year record high, marking a growth of 15% in pooled funds raised over 2022 and a 71% increase compared to the 2020 CRP baseline.

This exceptional performance underscores our Funders' continued trust in our institution and commitment to the science and innovation we deliver. It also reflects the fruits of our ongoing campaign and pledging model we initiated in 2021 and various successful Funder engagement strategies, such as:

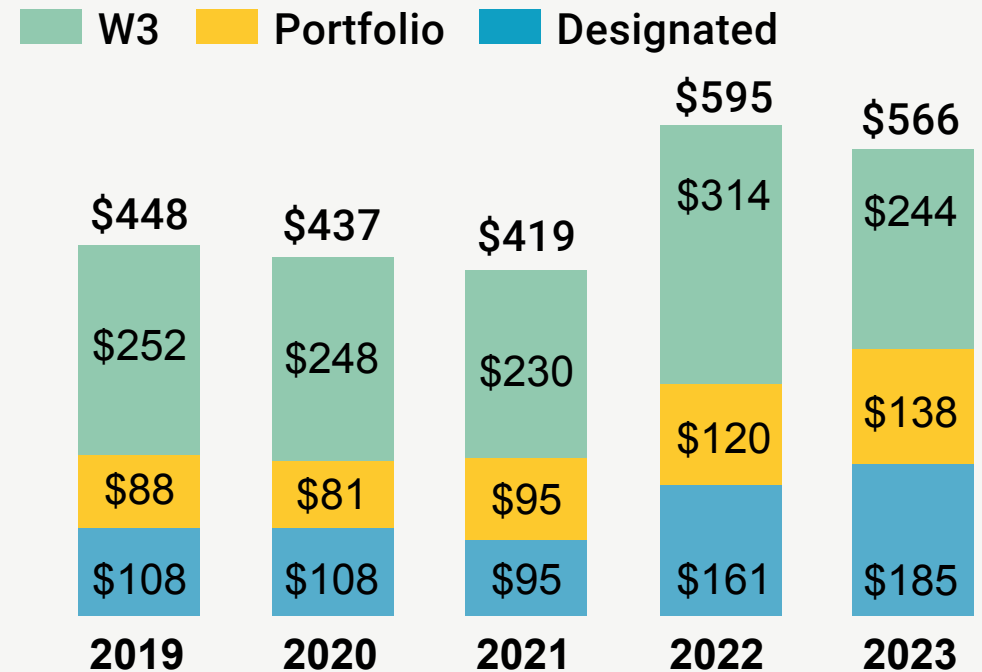
- The Netherlands significantly increased its contributions, becoming one of 2023's top pooled funders.
- The United Kingdom reaffirmed its commitment to CGIAR, reverting to its past funding levels, and initiating a UK-CGIAR science hub.
- Germany's first-time sizeable contribution through W1 Portfolio contribution.

See more in CGIAR Trust Fund Contributions, dashboard.

<https://www.cgiar.org/funders/trust-fund/trust-fund-contributions-dashboard/>

- The EC materialized its 2021 pledge with a Pooled contribution. This represented an institutional innovation for the EC, which previously could not work with Trust Funds managed by the World Bank.
- New Zealand designated climate funds to CGIAR Initiatives.
- Denmark returned as a CGIAR Pooled funding donor.

CGIAR FUND CONTRIBUTIONS (USD\$M)



5 CGIAR FUND CONTRIBUTIONS

LOOKING AHEAD TO 2024

The outlook for 2024 appears promising, with funders having pledged an additional \$890 million at COP28 in December 2023. This is bolstered by our ambitious \$4 billion Investment Case. Stability and moderate growth are anticipated for 2024, supported by these pledges, including a significant \$20 million contribution from the UAE and the anticipated return of Swedish funding in Q3.

However, there are some risks to consider. Global Official Development Assistance (ODA) for CGIAR sectors decreased by 15% in 2022. Continued fiscal constraints in EU countries pose potential challenges. Additionally, global elections could impact funding stability, including those in the Netherlands (October 2023), United Kingdom (June 2024), Belgium (June 2024), the EU (June 2024), France (July 2024), the USA (November 2024), Ireland (2025) and Canada (2025).



6 CENTERS' FINANCIAL SUMMARY

This section reflects the aggregated revenue and expenditure of the 12 Centers participating in the [CGIAR Integration Framework Agreement \(IFA\)](#). The report excludes inter-center activities, as explained below.

For the year ended 31 December 2023, Centers reported a net surplus of \$10.4¹ million compared to an original budget deficit of \$0.7 million and a net surplus of \$2.5 million in 2022. Revenue from Centers, net of inter-center related activities, amounted to \$830.5 million (up from \$742.3 million in 2022), and total expenditures were \$820.1 million (up from \$739.9 million in 2022).

Center Summary (US\$ m)	2023			2022			Variance		
	Revenue	Expenditure	Surplus / Deficit	Revenue	Expenditure	Surplus / Deficit	Revenue	Expenditure	Surplus / Deficit
AfricaRice	15.2	14.8	0.3	21.3	20.4	0.9	-6.1	-5.6	-0.5
Bioversity	33.3	32.7	0.6	31.0	29.7	1.4	2.3	3.1	-0.8
CIAT	126.8	124.3	2.5	106.3	105.7	0.6	20.5	18.6	1.9
CIMMYT	132.4	130.6	1.8	109.3	109.4	-0.1	23.2	21.3	1.9
CIP	43.2	42.4	0.7	39.3	40.0	-0.7	3.8	2.4	1.4
ICARDA	30.5	30.5	0.0	26.8	26.2	0.7	3.7	4.3	-0.6
IFPRI	110.1	109.7	0.3	95.1	96.8	-1.7	15.0	12.9	2.1
IITA	122.1	121.3	0.8	120.7	120.4	0.2	1.4	0.9	0.5
ILRI	79.0	76.3	2.6	73.2	72.5	0.7	5.7	3.9	1.9
IRRI	66.1	65.7	0.4	57.1	57.4	-0.3	9.0	8.4	0.6
IWMI	40.8	40.6	0.2	28.8	28.2	0.6	11.9	12.4	-0.5
WorldFish	31.2	31.0	0.1	33.4	33.3	0.0	-2.2	-2.3	0.1
Total	830.5	820.1	10.4	742.3	739.9	2.4	88.2	80.2	8.1

1. The net surplus increases to \$10.5 million when CGIAR System Organization is included.

7 CGIAR INITIATIVES & IMPACT PLATFORM - FINANCIAL SUMMARY

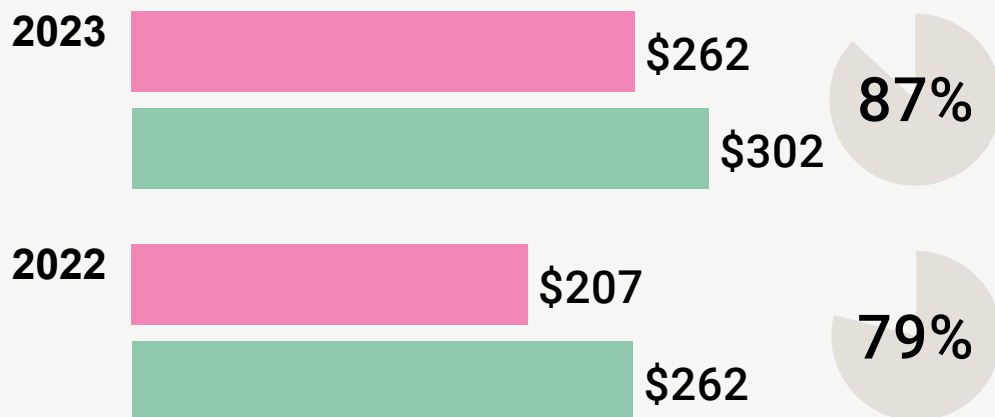
37 Initiatives and Platforms were advanced during 2023 with an original budget of \$302 million. This compares with 35 in 2022 with a budget of \$262 million.

In 2023, 87% of the Window 1 Initiatives and Impact Platform budget was implemented, representing an improvement from the 79% implemented in 2022.

Window 1 total expenditure amounted to \$302 million, of which \$262 million is related to CGIAR Initiatives & Impact Platform. The CGIAR Initiatives & Impact Platform increased by \$54.9 million from the previous year. The 2023 budget for Initiatives and Impact Platform was \$302 million, \$40 million higher than the 2022 budget of \$262 million.

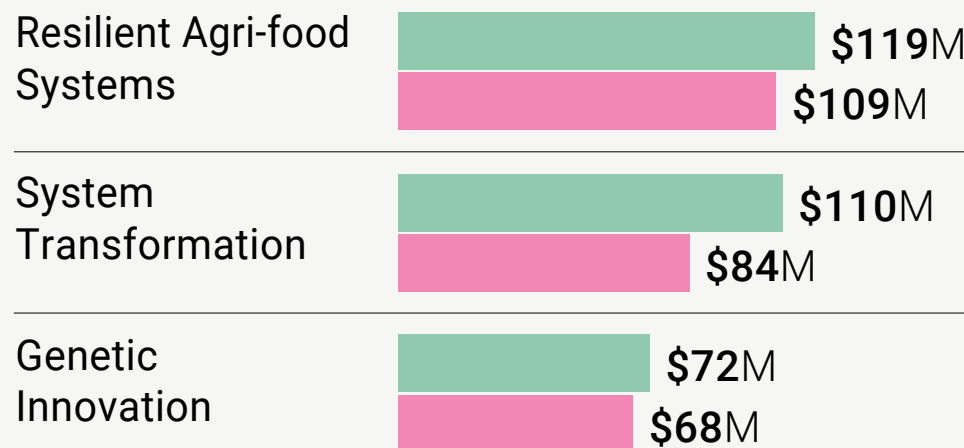
- Resilient Agrifood Systems group incurred the highest Window 1 expenditure at 42% with \$109 million.
- Followed by Systems Transformation at 32% with \$84.2 million
- Genetic Innovation at 26% with \$68.5 million

BUDGET IMPLEMENTATION



For more information, see Financing Plan dashboard.
<https://www.cgiar.org/funders/trust-fund/financing-plan/>

SCIENCE GROUPS/ACTION AREAS – BUDGET & EXPENDITURE

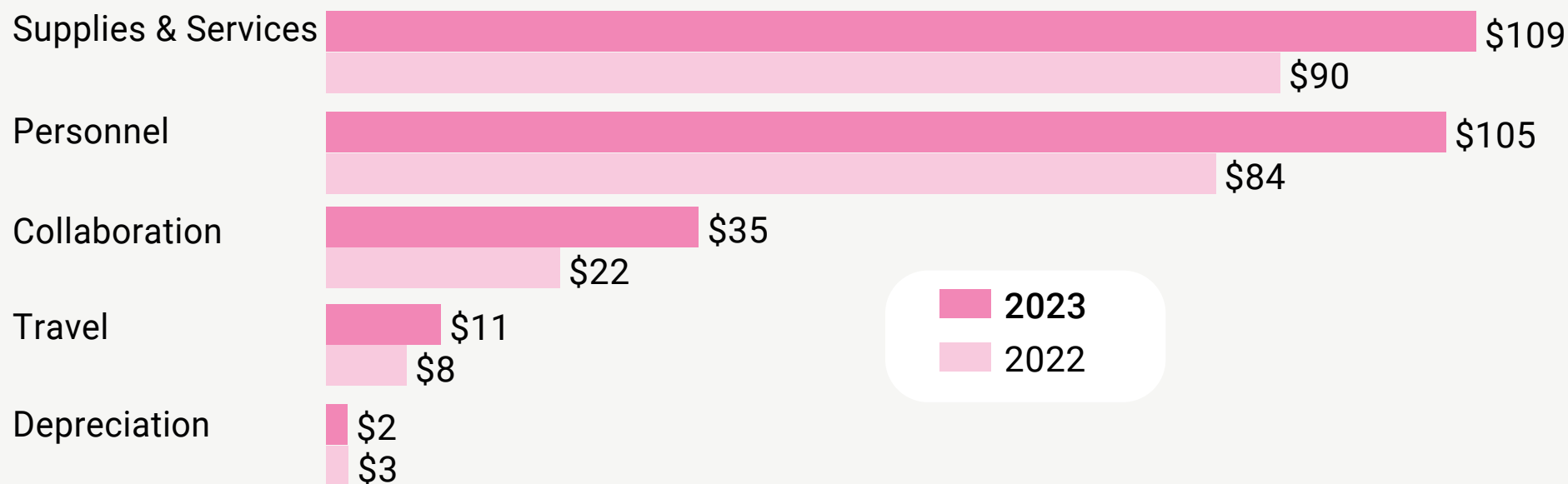


7 CGIAR INITIATIVES & IMPACT PLATFORM - FINANCIAL SUMMARY

In 2023, CGIAR Initiatives & Impact Platform expenses utilizing Window 1 revenue increased by 27%, rising from \$207 million in 2022 to \$262 million. The breakdown of these expenses is as follows:

- **Supplies & Services:** increased by \$19 million to \$109 million, representing 42% of total expenditures (down from 43% in 2022)
- **Personnel:** increased by \$21 million to \$105 million, representing 40% of total expenditures (down from 41% in 2022)
- **Collaboration:** increased by \$13 million to \$35 million, representing 13% of total expenditures (up from 11% in 2022)
- **Travel:** increased by \$3 million, representing 4% of expenditures (unchanged from 2022)
- **Depreciation:** decreased by \$1 million, representing 1% of expenditures (unchanged from 2022)

EXPENDITURE CATEGORIES (2023)



8 Collection Of Cost-Sharing Percentage

The CGIAR System incurs costs associated with overall management, coordination, and support activities that benefit all research programs. The Cost-Sharing Percentage (CSP) is a mechanism to recover a portion of these system-level costs from CGIAR programs and projects.

COST-SHARING PERCENTAGE

Application:

The CSP is applied to all Funder contributions aligned with CGIAR's Strategic Results Framework (SRF). The CSP does not apply to infrastructure grants, legacy grants, or grants financing research activities outside CGIAR.

Current Rate:

The current CSP rate is set at 2%, subject to applicable terms and conditions.

Collection Process

- **Window 1 & 3 Contributions:** The Trustee deducts the CSP directly from contributions managed by the CGIAR Trust Fund for Window 1 and Window 3 funding.
- **Bilateral Grants:** For bilateral grants, which are agreements directly between individual funders and CGIAR Centers, the Centers are responsible for collecting the CSP from the funder. The Centers may also choose to self-fund CSP for these grants and then remit the relevant amount to the System Organization.



8.1 Collection Of Cost-Sharing Percentage

BILATERAL CSP

CSP - Bilateral Funding (US\$ M)	2023			2022		
	Total Funding	Funds on which CSP was Applied	CSP remitted	Total Funding	Funds on which CSP was Applied	CSP remitted
AfricaRice	\$6.7	\$3.6	\$0.1	\$6.7	\$3.6	\$0.1
Bioversity	\$11.3	\$10.1	\$0.2	\$11.3	\$10.1	\$0.2
CIAT	\$54.8	\$59.5	\$1.2	\$54.8	\$59.5	\$1.2
CIMMYT	\$18.7	\$17.3	\$0.3	\$18.7	\$17.3	\$0.3
CIP	\$16.2	\$15.8	\$0.3	\$16.2	\$15.8	\$0.3
ICARDA	\$13.3	\$12.5	\$0.3	\$13.3	\$12.5	\$0.3
IFPRI	\$40.6	\$40.4	\$0.8	\$40.6	\$40.4	\$0.8
IITA	\$64.4	\$64.0	\$1.3	\$64.4	\$64.0	\$1.3
ILRI	\$30.8	\$24.6	\$0.5	\$30.8	\$24.6	\$0.5
IRRI	\$26.5	\$20.8	\$0.4	\$26.5	\$20.8	\$0.4
IWMI	\$16.7	\$14.9	\$0.3	\$16.7	\$14.9	\$0.3
WorldFish	\$19.5	\$18.8	\$0.4	\$19.5	\$18.8	\$0.4
SO	\$0.5	\$0.5	\$0.01	\$0.5	\$0.5	\$0.01
Total	\$319.8	\$302.8	\$6.0	\$319.8	\$302.8	\$6.0

9 Accounting Standards and Audit

This financial report is based on externally audited Financial Statements from each Center and the System Organization (SO). These statements were aggregated, with inter-Center activities eliminated to avoid double counting. All Centers, except for IFPRI, have prepared their Financial Statements in compliance with IFRS. IFPRI, located in Washington, D.C., will continue to report under the US GAAP standard. External Auditors are mandated by their Charters or Hosting country agreements for all Centers and are a statutory requirement.

The External Auditors, while conducting the Center level Statutory audit, undertake the following

- **Verification of Financial Statements:** External auditors provide an unbiased and expert assessment of the Centers financial statements. They verify the accuracy and completeness of the financial information presented, including balance sheets, income statements, and cash flow statements.
- **Detection of Errors and Fraud:** External auditors detect errors, irregularities, and potential instances of fraud within financial records. They uncover discrepancies or inconsistencies that may have gone unnoticed by internal personnel. The external auditor's fraud reports may identify individual frauds and fraud committed at the Center level, both intentionally or lack of information.
- **Compliance with Regulatory Standards:** As Centers with specific legal entities, we are subject to specific regulatory requirements regarding financial reporting. External audits ensure we comply with standards and regulations, such as the Generally Accepted Accounting Principles (GAAP) in the United States or International Financial Reporting Standards (IFRS) globally. Compliance with these standards fosters transparency and enhances the organization's credibility.
- **Board and Management Oversight:** External audits provide an independent evaluation of an organization's financial management practices and internal controls, in this case, to each Center. The audit process includes assessing the effectiveness of internal controls over financial reporting, identifying weaknesses or deficiencies, and making recommendations for improvement. This feedback is valuable for the board of directors and management in fulfilling their oversight responsibilities and strengthening the organization's governance framework.

9 Accounting Standards and Audit

RECONCILIATION OF AGGREGATED AMOUNT

The table below illustrates the reconciliation of the total aggregated revenue and expenses of the 12 Centers and the System Organization to the CGIAR Financial Report revenue and expenses.

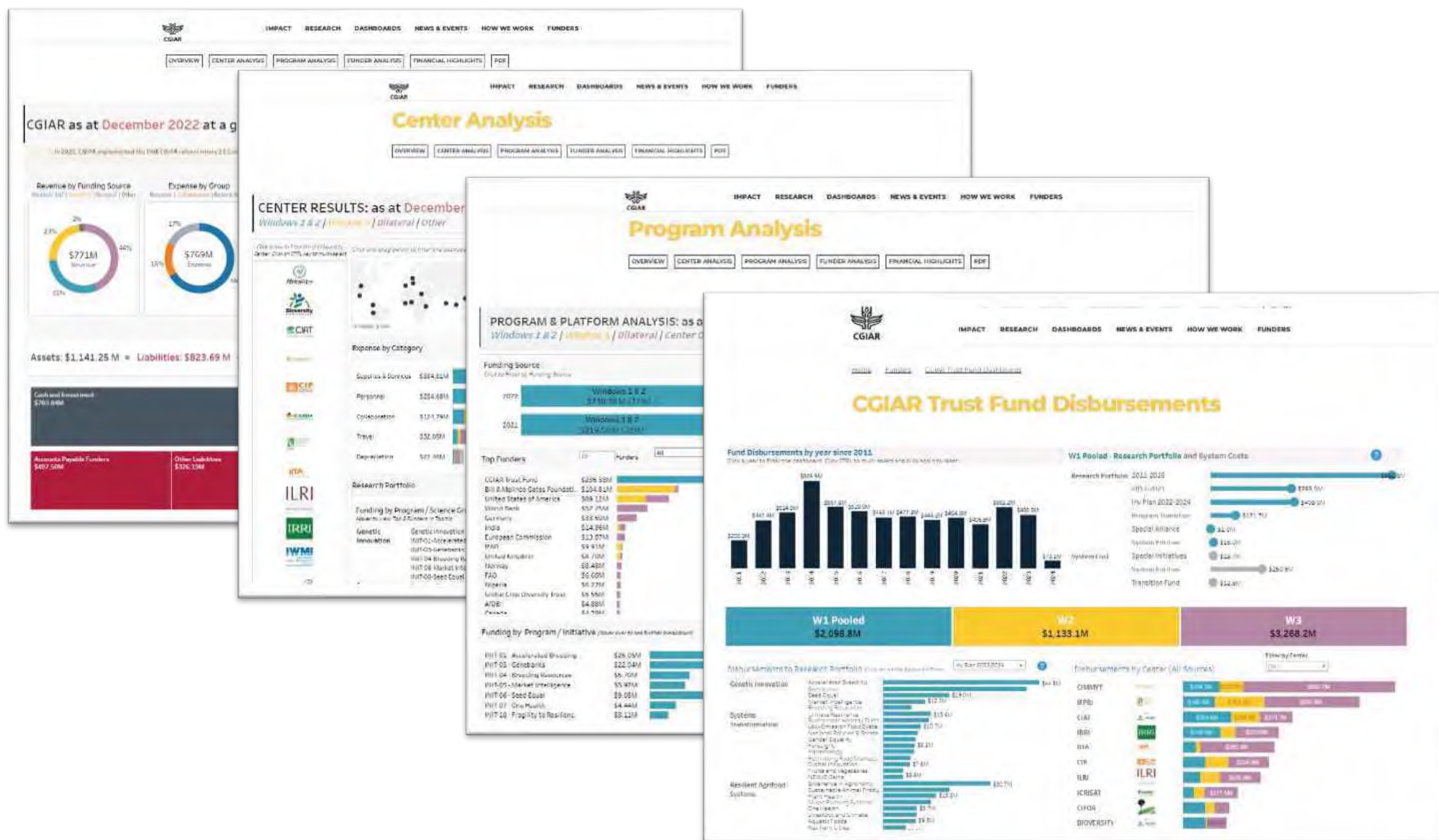
CGIAR Inter-Center activities were \$54.3 million in 2023 and \$42.1 million in 2022. Adjustments are performed to eliminate double counting of grant revenue and associated expenses in the financial report.

	2023	Africa Rice	Bioversity	CIAT	CIMMYT ²	CIP	ICARDA	IFPRI	IITA	ILRI	IRRI	IWMI	World Fish	SO	2022
Window 1	312.9	6.8	14.7	41.9	32.6	16.8	13.3	40.1	23.9	30.4	17.0	18.8	7.3	49.2	238.3
Window 3	231.4	1.7	4.0	25.2	82.9	14.1	2.9	27.3	35.8	8.7	22.3	2.9	3.5	0.0	201.2
Bilateral	340.0	6.7	11.4	67.8	19.0	17.0	13.4	42.3	66.0	31.3	27.8	16.9	19.7	0.5	357.1
Total from Center Audited Financial Statements	884.2	15.1	30.1	135.0	134.6	47.9	29.7	109.8	125.7	70.4	67.1	38.6	30.6	49.7	796.6
Less: CGIAR inter-Center activities	54.3	0.0	0.8	13.5	10.3	5.9	0.1	1.8	4.8	1.4	4.2	0.2	0.2	11.1	42.1
Grant Revenue net of inter-Center activities	830.0	15.1	29.3	121.4	124.3	42.0	29.6	108.0	120.9	69.0	62.9	38.4	30.4	38.6	754.5
Other Revenue	39.8	0.0	4.0	5.4	8.2	1.1	0.9	2.1	1.2	10.0	3.2	2.3	0.8	0.6	16.9
Total Revenue	869.7	15.2	33.3	126.8	132.4	43.2	30.5	110.1	122.1	79.0	66.1	40.8	31.2	39.2	771.5
Expenses net of inter-Center activities	859.2	14.8	32.7	124.3	130.6	42.4	30.5	109.7	121.3	76.3	65.7	40.6	31.0	39.1	769.0
Net Position	10.5	0.3	0.6	2.5	1.8	0.7	0.02	0.3	0.8	2.6	0.4	0.2	0.1	0.03	2.5

2. CIMMYT – Revenue adjusted for IFRS deferred depreciation of approximately \$0.6 million.

Annex 1 - One CGIAR Dashboards

Please visit the [One CGIAR Dashboards](#) to view info graphics and more detailed information.



Annex 2 - List of One CGIAR Research Centers

<i>Center</i>	<i>Full Name</i>
AfricaRice	Africa Rice Center
Bioversity	Bioversity International (sometimes still abbreviated as IPGRI)
CIAT	Centro Internacional de Agricultura Tropical (International Center for Tropical Agriculture)
CIMMYT	Centro Internacional de Mejoramiento de Maíz y Trigo (International Maize and Wheat Improvement Center)
CIP	Centro Internacional de la Papa (International Potato Center)
ICARDA	International Center for Agricultural Research in the Dry Areas
ICRISAT	International Crops Research Institute for the Semi-Arid Tropics (from October 2023)
IFPRI	International Food Policy Research Institute
IITA	International Institute of Tropical Agriculture
ILRI	International Livestock Research Institute
IRRI	International Rice Research Institute
IWMI	International Water Management Institute
World Fish	WorldFish (sometimes still abbreviated as ICLARM)



CGIAR is a global research partnership for a food-secure future. CGIAR science is dedicated to reducing poverty, enhancing food and nutrition security, and improving natural resources and ecosystem services. Its research is carried out by 15 CGIAR Research Centers in close collaboration with hundreds of partners, including national and regional research institutes, civil society organizations, academia, development organizations and the private sector.

CGIAR System Management Office

1000 Avenue Agropolis
34394 Montpellier,
France
Tel: +33 4 67 04 7575
Fax: +33 4 67 04 7583
Email: contact@cgiar.org
www.cgiar.org